

Trade Policy After the U.S. Elections

ITMF Annual Conference

November 18, 2016

Jaipur, India

Stephen Lamar

Executive VP

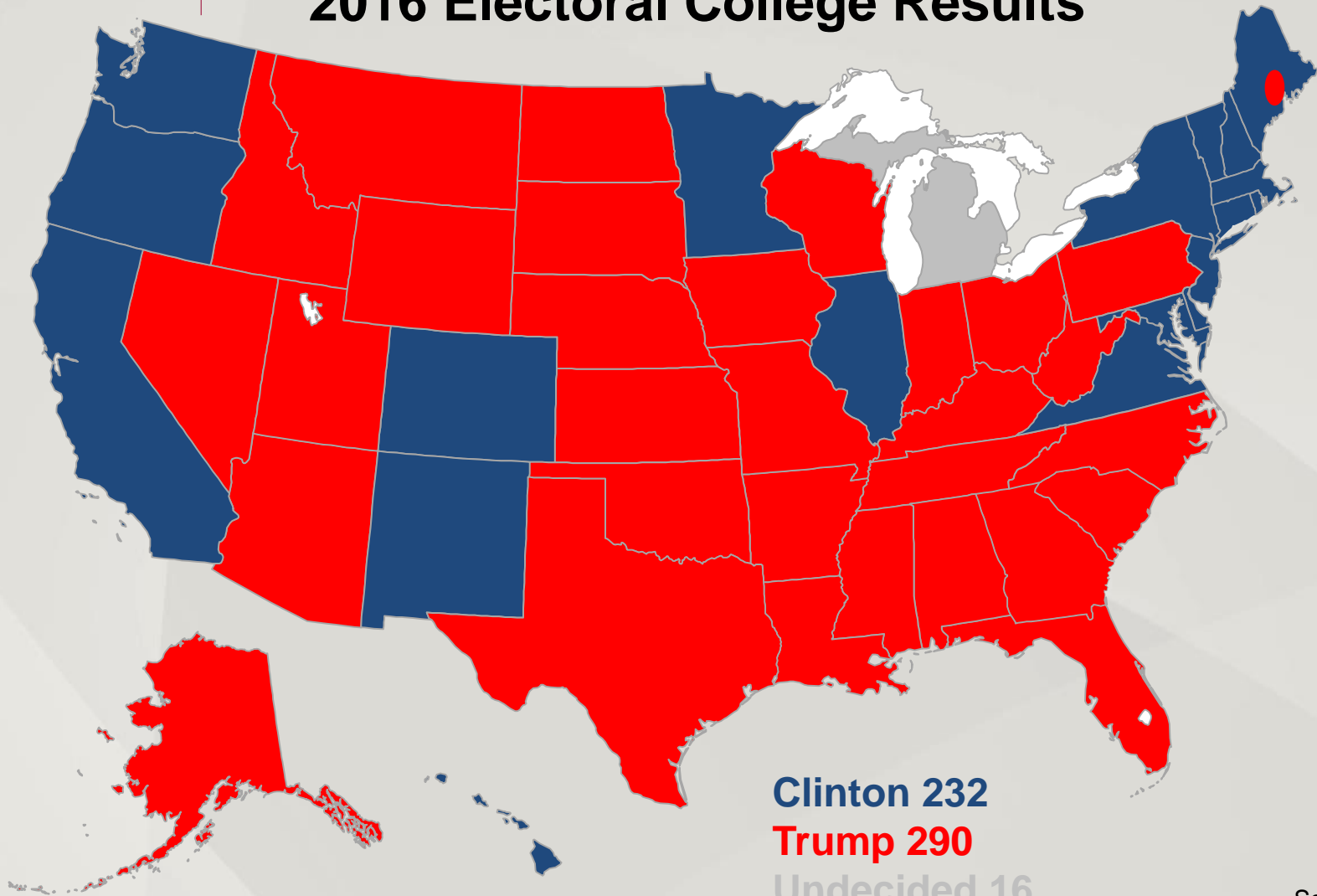
AAFA

Election Summary

- Donald J. Trump elected 45th President
 - Hillary Clinton wins popular vote
- GOP retains control of both House and Senate
 - Smaller majorities than in 114th Congress
- GOP controls at least 33 Governorships
 - Most since the 1920's
- GOP controls 36 State Senates and 32 State Houses

Presidential Election

2016 Electoral College Results



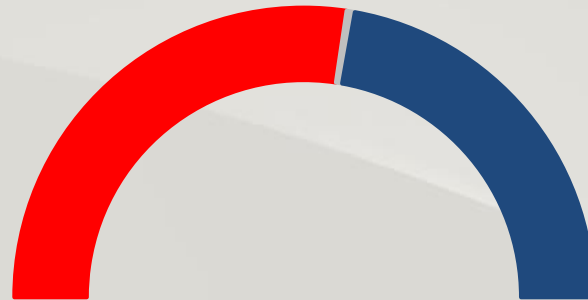
Clinton 232
Trump 290
Undecided 16

Source: CNN

115th Congress - House



Partisan Control of the U.S. House 115th Congress



GOP 238

Dem 193

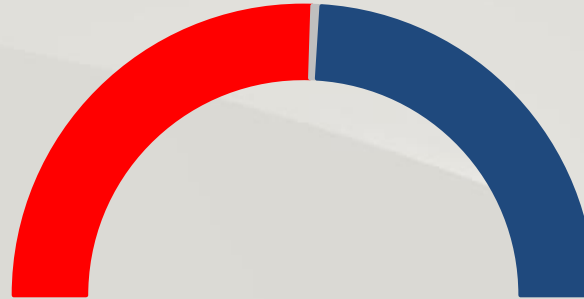
Undecided 4

Total 435

115th Congress - Senate



Partisan Control of the U.S. Senate 115th Congress



GOP 51

Dem 48

Undecided 1

Total 100

Impact on Trade

Trump wants to:

- Withdraw from TPP
- Appoint smart trade negotiators
- Identify every trade barrier
- Renegotiate NAFTA
- Label China a currency manipulator
- Bring trade cases/impose tariffs against China



What's Next?

- 114th Congress Lame Duck Session
- Transition Announcements
- 115th Congress Starts
- Inauguration Day

Thank You

Steve Lamar

Executive Vice President

AAFA

slamar@aafaglobal.org