

The results of the 10th ITMF Corona-Survey are out!

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Business situation is relatively good in the global textile industry and expected to improve in six months' time.

Differences between regions and segments persist.

In September 2021, the International Textile Manufacturers Federation (ITMF) has conducted the 10th ITMF Corona-Survey among companies around the world in all segments of the textile value chain.

The latest results reveal that the **business situation** is mostly positive. The balance between the share of respondents finding themselves in a “good” and a “poor” business situation has reached +10 percentage points (pp) in September 2021 after +5 pp in July and +14pp in May 2021 (see graph 1).

The **business expectations** in six months' time remain on a relatively high level. 48% of respondents expect improvement by March 2022 and 13% foresee gloomy days. The net effect is a positive balance of +35 pp (48% minus 13%).

Graph 1: Business situation and business expectations



Upstream segments have been faring somewhat better than downstream ones since the recovery is under way, but the latter seem to be catching up. It appears that supply chain disruptions are the leading cause for this effect as delays in the supply of raw and intermediate materials accumulates down the value chain.

Furthermore, **order intake** has increased significantly in September on a global level compared to May and July 2021 and companies anticipate a further increase in the next six months. Respondents report stable **order backlog** on average (around 2.4 months) but differences between regions and segments remain.

More information about the results of the 10th ITMF Corona-Survey, please contact the ITMF-Secretariat at secretariat@itmf.org.