

Grasim Industries Ltd. (India) Joins The International Textile Manufacturers Federation (ITMF) As Corporate Member

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ZURICH — October 10, 2022 — Grasim Industries Ltd., a flagship company of the Aditya Birla Group, ranks amongst the top publicly listed companies in India. Incorporated in 1947, it started as a textile manufacturer. Today, it has evolved into a leading diversified player.

It is a leading global producer of Viscose Staple Fibre (VSF) and Viscose Filament Yarn (VFY), the largest chlor-alkali, advanced material, linen yarn, and fabrics producer in India.

The ITMF founded in 1904 is the international forum of the global textile value chain from fiber to finished products. Its members are from textile and apparel-producing countries representing approximately 90% of global production.

“By joining ITMF, Grasim Industries Ltd. will join associations and companies from different companies from around the world that are active in the entire textile value chain like fibre, textile, garment, home textile, textile machinery or chemical producers as well as other organisations and companies affiliated with the textile industry. Such an exclusive exposure to such companies will provide additional insights and a unique access to international network. On the other hand, ITMF and all ITMF members will benefit from Grasim’s extraordinary expertise and experience. The mission of ITMF is to bring together like-minded people on ITMF’s platform for a better understanding of the dynamics of global trends and for sharing best practices. The ITMF Annual Conference 2022 which took place in Davos, Switzerland, proved this once again”, stated Dr. Christian Schindler, Director General of ITMF.

Mr H.K Agarwal, Managing Director of Grasim Industries Ltd, said that: “Today, increasingly, businesses will need to go beyond the ordinary and serve as catalysts for driving system level change to build solutions that meet the exacting demands of the emerging world. This requires us to work closely with our partners and co create smart solutions that meet these demands. The ITMF offers a brilliant eco system consisting of industry leaders, experts and key stakeholders from the global textile industry. This partnership enables Grasim to engage with and benefit from a valuable platform that brings together members constituting the entire value chain in Textiles from across the

world. Grasim looks forward to actively participating in ITMF activities.”

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Source: The International Textile Manufacturers Federation (ITMF)