

Tencel Modal fiber with Indigo Color technology bags 2022 ITMF Award for Sustainability and Innovation

By Our Staff Reporter

MUMBAI, SEPT. 26—

Lenzing, the world's leading supplier of sustainably produced specialty fibers, has been recognized in The International Textile Manufacturers Federation (ITMF)'s ITMF Awards 2022 for its unwavering commitment towards paving sustainable practices for the denim industry. Paving a clear path towards a more sustainable denim industry, Tencel Modal fiber with Indigo Color technology was presented with the award for Sustainability and Innovation at the ITMF Annual Conference today in Davos, Switzerland.



Caroline Ledl, Head of Product Management, Lenzing, receives the award on behalf of Lenzing AG

First launched in 2021, Tencel Modal fiber with Indigo Color technology has been established as the foremost fiber solution to address the demand for more eco-responsible fiber alternatives among denim brands and retailers.

The new technology incorporates indigo pigment directly into Tencel branded modal fibers using a one-step, spun-dyeing process. Such process delivers superior color fastness relative to conventional indigo dyeing. Compared with traditional rope-dyed indigo yarns, the production of Tencel Modal fiber with Indigo Color technology saves around 99% of water and electricity, 80% of chemicals and even 100% of heat energy, significantly reducing the ecological footprint of denim products.

Continued on Page 4

ITMA ASIA + CITME 2022 shifted to November 2023

MUMBAI, SEPT. 26—

ITMA ASIA + CITME 2022 has been rescheduled to November 2023 due to the uncertain pandemic situation in China.

Show owners CEMATEX and Chinese partners, the Sub-Council of the Textile Industry, CCPIT (CCPIT-TEX), China Textile Machinery Association (CTMA) and China Exhibition Centre Group Corporation (CIEC) advised that the new show dates will be announced shortly.

Mr Ernesto Maurer, President of CEMATEX, stated: "Due to the present circumstances in China, we have decided to reschedule the combined show to next year when the pandemic situation is expected to stabilise. As the exhibition features the participation of overseas exhibitors and visitors, we believe it is in the interest of the industry that we postpone the exhibition to allow greater participation at the most important textile machinery exhibition in Asia."

Mr Gu Ping, President of China Textile Machinery Association (CTMA), said: "We are very grateful to our exhibitors, media and industry partners for their support. Although the preparatory work has been going smoothly and we are looking forward to the exhibition opening, we must also ensure the health and safety of all our participants."

ITMA ASIA + CITME 2022 is organised by Beijing Textile Machinery International Exhibition Co., Ltd and co-organised by ITMA Services. Japan Textile Machinery Association is a special partner of the show.

Originally scheduled to take place from 20 to 24 November 2022, the 2023 exhibition will continue to be held at the National Exhibition and Convention Centre (NECC).

Foreign Trade Policy extended for six months

MUMBAI, SEPT. 26—

The government has received requests from Export Promotion Councils and leading exporters that we should continue with current Foreign Trade Policy (2015-20), which had been extended from time to time.

In recent days, exporters and industry bodies have strongly urged the government that in view of the prevailing, volatile global economic and geopolitical situation, it would be advisable to extend the current policy for some time, and undertake more consultations before coming out with the new policy.

Women in Meghalaya village strive to revive 200 years old embroidery form

MUSTOH, SEP. 26—

A group of women in the border village of Mustoh in Meghalaya is collectively reviving a 200-year-old embroidery art - Kheng, adding value to traditional silk shawls, wraparounds and mufflers.

Kheng, which in Khasi means border, is unique to the village in East Khasi Hills district near the India-Bangladesh boundary, and the pattern resembles the multi-legged centipedes.

Victory Synrem, a master craftsman of Kheng, told PTI that the revival efforts began in 2014 when there were only three persons left who knew the art, and she was one of them.

"I picked up the skill from my great grand aunt. It was not easy but through perseverance and love of art, I am now good at it," she said.

Phrang Roy, an agrobiodiversity activist who founded North East Slow Food Agrobiodiversity Society (NESFAS), took it upon himself to revive the artform when he learnt that there were only three artisans left.

The major challenge was a handful of people were there who could teach the artform to others, Roy said.

Roy's NESFAS joined hands with Special Purpose Vehicle Society (SPVS), set up on the direction of the Supreme

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Court for development in mining-affected areas, to train the women of the village.

By 2019, seven women acquired the skills of Kheng, and now, there are 18 women who have learnt the embroidery form, a NESFAS coordinator

Continued on Page 4



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RELIANCE

RIL - PSF

0.8 Semi Dull	114-25
1.0 Semi Dull	111-50
1.2 Semi Dull	110-75
1.4 Semi Dull	110-00
2.0 Semi Dull	110-00
1.2 Super HT Brt	116-00
1.2 S HT (OW)	119-75
1.2 Opt. White	115-50
1.2 Super Black	121-25
1.4 Super Black	120-25
2.0 Semi Dull Tow	131-50
2.0 TBL TOW	141-00
2.0 Super Blk Tow	147-50
2.0/2.5 TBL	113-25



Polyester RM
as on 26-09-2022
Px \$ 1048
PTA \$ 850
MEG \$ 506

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SEMI DULL PRODUCT		80/72/2 FD ROTO 142	
80/108/MICRO	136	CATONIC PRODUCT	
80/72/ROTO	129	80/72/CAT ROTO	----
75/72/SD ROTO	129	80/72/2CAT RO	----
75/36 HIM	128	130/DEN HM/GK	----
75/36 NIM	125	160/DEN DISCAT	----
150/108/SIM	116	BLACK PRODUCT	
150/48 NIM	114	80/34/BL ROTO	134
150/48/2 ROTO	116	80/72/BL ROTO	136
150/48/ROTO	116	80/72/2 BL ROTO	136
320/72/LIM	112	75/36 DDB NIM	129
320/72/ROTO	113	150/48/DDB HIM	121
FULL DULL PRODUCT		150/48/DDB NIM	119
80/72/FD ROTO	142	300/96/DDB HIM	118

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RSWM

1/30 PV 65/35	208-00
1/30 PC 48/52 (Combed/Hos)	310-00
1/30 POLY 100%	185-00
1/30 VSICOSE Kharach	230-00
1/30 Combed Cotton 100% (Hos)	395-00
2/30 PV 65/35	230-00
2/40 PV 65/35	259-00
2/30 PV 65/35 Dyed	285-00

Ex Mill Price in Rs./Kg., GST and Freight is additional

Pashupati Polytex

Recycled PSF
Rates (Ex Factory)

Off-white MT	83
Black M.T	86
Hollow H.S	95
Hollow HNS	92
Hollow HCS	100
Hollow HCNS	98
Polypropylene 1.4 D	140
Polypropylene 2.5 D	140
Polypropylene 3D	139

Domestic cotton yarn prices in Rs. per kg.

Ne 20/1 Carded Hosiery Yarn	274.00	Ne 30/2 Carded Hosiery Yarn	314.00
Ne 20/1 Combed Hosiery Yarn	299.00	Ne 32/2 Combed Knitting Yarn	354.00
Ne 21/1 Carded Weaving Yarn	274.00	Ne 32/2 Carded Hosiery Yarn	319.00
Ne 26/1 Combed Hosiery Yarn	309.00	Ne 40/2 Combed Hosiery Yarn	394.00
Ne 30/1 Carded Hosiery Yarn	289.00	Ne 30/1 Combed Compact Wvg Yarn	329.00
Ne 30/1 Combed Hosiery Yarn	314.00	Ne 40/1 Combed Compact Wvg Yarn	374.00
Ne 32/1 Carded Weaving Yarn	294.00	Ne 50/1 Combed Compact Wvg Yarn	414.00
Ne 34/1 Combed Hosiery Yarn	329.00	Ne 16/1 Open End Yarn	199.00
Ne 40/1 Combed Hosiery Yarn	354.00	Ne 21/1 Open End Yarn	214.00
Ne 40/1 Carded Weaving Yarn	312.00	Ne 24/1 Open End Yarn	239.00

ALOK INDUSTRIES

RIL - POY

Basic Price per Kg. (Plus GST Extra)

126/34 SD	105-50
122/72 SD	107-50
250/48 SD	96-50
51/14 SD	128-00
160/72 Brt	103-25
235/72 Brt	96-25

RIL - PTY

Ex-Factory Basic Prices (Freight and GST Extra)

75/34 SD HIM	125-00
75/34 SD NIM	124-00
155/48 SD HIM	114-25
155/48 SD NIM	111-25
81/72 FD HIM	140-75
81/72 CD IM	150-75
75/108 SD IM	131-75

RIL - FDY

Carton Ex-Factory Basic Prices (Freight and GST Extra)

70/36 SD	124-00
50/24 SD	131-00
50/36 Brt	129-00
75/36 Brt	117-00
150/48 Brt	115-00

TEXTURISED GREY

50/72 SIM	180.00	150/144 SIM	125.00
75/36 NIM KNITTING	133.00	150/216 SIM	127.00
85/36 NIM	132.00	150/216X2 SIM	127.00
75/34 SIM	140.00	150/288 SIM	128.00
75/72 SIM	142.00	150/288X2 SIM	127.00
75/48 HIM	138.00	300/72 NIM	121.00
80/72 HIM	139.00	300/72 IM	123.00
75/108 SIM	139.00	300/96 HIM	124.00
75/108 HIM	141.00	300/96X2 HIM	125.00
75/36 NIM BLACK DD	139.00	450/96 HIM / SIM	126.00
100/36 NIM	130.00	300/96 NIM BLACK DD	127.00
100/108 SIM	135.00	300/96 HIM BLACK DD	129.00
100/144 SIM	140.00	220 EASY	175.00
150/48 SIM	125.00	220 EASY BLACK	185.00
150/48 NIM	123.00	150/48 NIM SBR	125.00
150/48 IM	125.00	150/48 HIM SBR	130.00
150/48 HIM	126.00	300/144 SIM SBR	129.00
148/48 HIM	127.00	300/144X2 SIM SBR	130.00
150/300 TWISTED	141.00	450/192 SIM SBR	131.00
150/48 NIM BLACK DD	129.00	78/72X2 HIM FD	148.00
150/48 HIM BLACK DD	132.00	80/72 HIM FD	150.00
150/108 SIM	126.00	80/72 SIM FD	150.00
150/108 HIM	127.00	80/72X2 SIM FD	152.00

KINGDOM | TEXVENTURES

(Rs. Per KG | Freight and GST - extra)

100% Wet Spun LINEN Yarns

15s NE / 26NM SB	- Rs. 1,100	23s NE / 39NM SB	- Rs. 1,650
21s NE / 36NM SB	- Rs. 1,600	COTTON HEMP (45/55) Yarns	
25s NE / 43NM SB	- Rs. 1,800	7S count	- Rs. 775 + GST
30s NE / 50NM SB	- Rs. 2,400	11S count	- Rs. 800 + GST
36s NE / 60NM SB	- Rs. 3,700	16S count	- Rs. 830+ GST
100% Wet Spun HEMP Yarns		21S count	- Rs. 850 + GST
15s NE / 26NM SB	- Rs. 1,300	30S count	- Rs. 1,150 + GST
21s NE / 36NM SB	- Rs. 1,600	<i>SB stands for Semi-bleach</i>	

Cotton Yarn Prices : Prices FOB Indian Port / LC at Sight per kg.

Ne 20/1 Carded Hosiery Yarn	USD 3.40	Ne 30/2 Carded Hosiery Yarn	USD 3.90
Ne 20/1 Combed Hosiery Yarn	USD 3.71	Ne 32/2 Combed Knitting Yarn	USD 4.40
Ne 21/1 Carded Weaving Yarn	USD 3.40	Ne 32/2 Carded Hosiery Yarn	USD 3.96
Ne 26/1 Combed Hosiery Yarn	USD 3.84	Ne 40/2 Combed Hosiery Yarn	USD 4.89
Ne 30/1 Carded Hosiery Yarn	USD 3.59	Ne 30/1 Combed Com Wvg Yarn	USD 4.09
Ne 30/1 Combed Hosiery Yarn	USD 3.90	Ne 40/1 Combed Comt Wvg Yarn	USD 4.65
Ne 32/1 Carded Weaving Yarn	USD 3.65	Ne 50/1 Combed Comp Wvg Yarn	USD 5.14
Ne 34/1 Combed Hosiery Yarn	USD 4.09	Ne 16/1 Open End Yarn	USD 2.47
Ne 40/1 Combed Hosiery Yarn	USD 4.40	Ne 21/1 Open End Yarn	USD 2.66
Ne 40/1 Carded Weaving Yarn	USD 3.88	Ne 24/1 Open End Yarn	USD 2.97

COTTON CORPORATION OF INDIA

COTTON PRICE LIST - 2021-22 STOCK

Branch	Variety	Parameters		Price
		Staple Length	Micronaire	
AURANGABAD	H-4 MOD	28	3.5-4.7	95500
	Y-1	22	4.5-7.0	87000
GUNTUR	MECH MOD	28	3.5-4.7	95500
HUBLI	MECH MOD	28	3.5-4.7	95500

KALAMBOLI LOOSE LINT (MIX VARIETIES) 83400

FLOOR PRICE FOR E-AUCTION - AS IS WHERE IS BASIS

Branch	Variety	Crop Year	Floor Price
			(Rs. per candy)
Indore	Sample Bales	2019-20	-----
Aurangabad	Sweepage Bales	2019-20	-----
Rajkot	Sample Bales	2019-20	-----
Warangal	Sample Bales	2020-21	-----
	Sweepage Bales	2020-21	-----
Guntur	Sweepage Bales	2020-21	-----
Mahabubnagar	Sample Bales	2020-21	-----
	Sweepage Bales	2020-21	-----
Hubli	Sample Bales	2020-21	-----
	Sweepage Bales	2020-21	-----
Bhatinda	Water Affected	2020-21	-----

TEXTILE WORLD - Mumbai

RUNNING QUALITY LIST

Quality	Width	HSN Code	WT	WTGSM L.MTR	Yarn	Weave	Price
							Ex-Mill
07X07/68X38	63	520912	625	391	OE X OE	DRILL	118
10X06/76X28	63	520912	520	322	OE X OE	DUCK	96
10X10/40X36	63	520812	310	194	OE X OE	PLAIN	62
10X10/68X38	63	520912	435	272	OE X OE	DRILL	87
16X08/84X28	63	520912	365	226	OE X OE	DUCK	76
16X12/84X26	63	520812	310	194	OE X OE	DUCK	67
16X12/96X48	63	520912	415	259	OE X OE	DRILL	91
16X12/108X56	63	520912	470	294	OE X OE	DRILL	102
16X16/60X56	63	520812	295	184	OE X OE	PLAIN	70
2/20X10/40X36	48	520812	236	194	OE X OE	PLAIN	55
2/20X10/40X36	63	520812	310	194	OE X OE	PLAIN	72
2/20X10/40X36	67	520812	330	194	OE X OE	PLAIN	76
20X16/108X56	63	520912	355	222	OE X OE	DRILL	86
20X20/52X48	67	520812	218	128	OE X OE	PLAIN	55
20X20/60X50	63	520812	225	141	OE X OE	PLAIN	57
20X20/60X56	120	520812	455	149	OE X OE	PLAIN	115
20X20/60X60	50	520812	194	153	OE X OE	PLAIN	51
20X20/60X60	63	520812	245	153	OE X OE	PLAIN	61
20X20/60X60	67	520812	260	153	OE X OE	PLAIN	65

PALLAVAA GROUP

(Exmill Price/Kg)

Counts	100% Viscose 12%		100% Lenzing EcoVero 12%		100% Livaeco 12%	Cotton Viscose 52/48 (5%)		100% Lenzing MicroModal 12%		Cotton/Modal 5%		100% Supima/MicroModal 5%	100% Bamboo 12%	Poly Vis LLT 5%	Poly/Cot LLT 12%	Tencel (12%)	Tencel LF/Cot 5%	100% Birla MM 12%	100 Poly 12%	PV LTT 12%
	RING	LLT	RING	LLT		RING	LLT	RING	LLT	52/48	60/40									
20/1-	212	207	250	250	240	315	390	390	380	395	300	290	250	325	385	410	355	165	190	
24/1-	217	212	255	255	245	320	395	395	385	390	305	295	255	330	390	415	360	170	195	
30/1-	222	217	260	260	250	325	400	400	390	395	310	300	260	335	395	425	365	175	200	
34/1-	232	227	270	270	260	335	410	410	400	405	320	310	270	345	405	435	375	185	210	
40/1-	252	247	290	290	280	355	430	430	420	425	340	330	290	365	425	455	395	205	230	

DYED

Counts	VISCOSE BLACK LLT** (12%)			ECOVERO BLACK LLT ** (12%)			Counts	VISCOSE MELANGE** (12%)		
	Light	Medium	Dark	Light	Medium	Dark		Light	Medium	Dark
20/1-	250	280	270	250	280	270	20/1-	255	262	270
24/1-	255	285	275	255	285	275	24/1-	260	267	275
30/1-	270	300	290	270	300	290	30/1-	275	282	290
34/1-	285	315	305	285	315	305	34/1-	290	297	305
40/1-	315	345	335	315	345	335	40/1-	320	327	335

*LLT--Longlasst(MVS)

KEN ENTERPRISES**Ichalkaranji** (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	170.00
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	80.00
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	118.00
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	74.00
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	91.00
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	65.00
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micromodal	88.75
50s x 50s / 132 x 72 - 63"	1/1 Plain	100% Organic Cotton	96.25
40s x 40s / 124 x 72 - 63"	Dobby	100% Viscose	72.25
20s x 10s / 100 x 48 - 63"	Oxford	100% Cotton	107-50

KENNIGTON INDUSTRIES**Price per Kg. - Ex- Bhiwandi**

220/1 Poly Virgin	142+GST
24/1 Poly Virgin	144+GST
30/1 Poly Virgin Indonesia	146+GST
30/1 Poly Virgin Indonesia	147+GST, Ex-Ludhiana
40/1 Poly Virgin Indonesia(Waterjet, Knitting)	175+GST
40/1 Poly Virgin China (Knitting/ Weaving)	160+GST
30/1 Poly Black	146+GST
30/1 Poly MJS /Airjet	On Order
20/2 Poly Vertex	150+GST
38/1 Poly Recycle	143+GST
50/1 Poly Recycle	154+GST
30/1 PV 65/35 (China)	174+GST
40/1 PV 65/35 (China)	198+GST
40/1 poly Magic slub (45 kg)	182+GST
40/1 PV Magic Slub	197+GST
30/1 Viscose Vortex	208+GST
30/1 Viscose Imported (Full weight)	212+GST
40/1 Viscose	233+GST
30/1 Viscose Slub	220+GST
30/1 Viscose Slub VIP	210+GST
2/40s Viscose TFO	255+GST

All above rates are subject to reconfirmation.

DIAMOND TEXTILE**AHMEDABAD****100% Cotton Yarns**

Quality	Price per Kg*
30/1 Karded Weaving	330-00
40/1 Karded Weaving	350-00
30/2 Karded Weaving (18 TPI)	360-00
40/2 Karded Weaving (21 TPI)	390-00

100% Cotton Grey Fabrics

Quality	Price per Meter*
40 Combed*40 Combed- 132*72 - 63" - 1/1	98-00
40 Combed *40 Combed - 132*72 - 63" - 2/1	98-00
40 Combed *40 Combed - 124*70 - 63" - 1/1	95-00
40 Combed *40 Combed - 124*70 - 63" - 2/1	95-00
40 Combed *40 Combed - 120-64 - 63" - 1/1	-----
40 Combed *40 Combed - 112-70 - 63" - 1/1	-----

Company also Supplies BCI/Organic Certified Fabrics & Yarns
* All rates are Ex-mill Basis

**GREY CLOTH
PEE VEE TEXTILES LTD.****100 % COTTON GREIGE FABRIC
(ALL COMBED COMPACT YARN)**

Quality	Weave	Ex Rate	BCI Rate
30 Compact x 30 Compact / 124 x 64 - 63"	2/1	118.00	121.00
40 Compact x 40 Compact / 120 x 96 - 63"	1/1	111.00	114.00
50 Compact x 50 Compact / 132 x 80 - 63"	1/1	98.00	101.00

STRETCH GREIGE FABRIC

Quality	Weave	Reeed Ex Rate	+GST
30 Comp x 20 K Spandex (70d) / 160 x 90 GOL	Dobby 73"	216.00	
40 Comp x 30 Cw + 30 Cw Spandex (40d) / 160 x 80 GOL	Dobby 73"	160.00	
40 Comp x 30 Cw Spandex (40d) / 88 x 72 GOL	1/1 74"	114.00	

JACQUARD DESIGN GREIGE FABRIC

Quality	Weave	Reeed Ex Rate	+GST
50 Comp x 50 Comp / 144 x 94 (On Loom)	Jacquard	65"	148.00
With Name Writing Jacquard Selvedge			
60 Comp x 60 Comp / 110 x 88	Jacquard	67"	125.00
With Name Writing Jacquard Selvedge			

CUT-CORDUROY GREIGE FABRIC

200E x 20 K Sp (70D)+20Visc / 68 x 104 (1:2)	Corduroy 78"	157.00
40 Comp x 30 Comp / 84 x 130	Corduroy 66"	147.00

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New guideline to drive forward circular economy in UK

From Tecoya NewsDesk

MUMBAI, NOV. 26—

UK retailers, resale platforms, charity retailers, and other industry experts have come together to develop a guideline on Second-hand and Preloved Items, an ambitious piece of guidance to help the industry on its journey to a circular economy.

The voluntary Guideline outlines the steps retailers can take to adhere to circular economy principles. By following this circular model, retailers will further the progress they have already made to lengthen the lifecycle of the products we buy.

For clothing, footwear, homeware textiles, and other items, retailers can promote resale markets and platforms; use hire and rental subscription services; and offer product swaps, upcycling and repair schemes, instead of throwing away items.

The Guideline emphasises the importance of quality checks, which clearly informs the customer of the item's condition. The Guideline clarifies that its aim is not to promote the circulation of perfect items, but rather to circulate all items, safe in the knowledge that both buyer and seller have the exact same level of information and expectation of their condition.

The Guideline comes as Oxfam celebrates its Second-Hand September, which encourages people to buy only second-hand

items for 30 days in the month of September. The Guideline also recommends retailers work with charity retailers, who are always looking for good, clean stock to sell or donate to further their good causes.

With an estimated £140 million worth of clothing sent to landfill every year, according to WRAP, and 88% of people wanting brands to help them live sustainably, according to GlobalData, the BRC and its members reiterate their duty of care to their customers and their responsibility in ensuring more circular economy principles are adhered to.

The Guideline has already been welcomed in Westminster and Holyrood, with Dr Lisa Cameron MP and Maurice Golden MSP tabling motions of support in their respective parliaments.

The BRC's long-term goal is to limit, and ultimately end, the sending of items to landfill unnecessarily and to keep them in circulation for longer so that they can be used and loved by more people. The BRC is already working with retailers on their journey to Net Zero through their Climate Action Roadmap. Supported by over 80 major retailers, it is the Retail Industry's commitment to reduce industry and supply chain carbon emissions to zero by 2040.

**Investors lose Rs 13.30
lakh cr in four
days of market crash**

NEW DELHI, SEPT. 26--

Equity investors' wealth has tumbled by over Rs 13.30 lakh crore in four days of market plunge amid a sharp sell-off in global markets.

Falling for the fourth straight day, the 30-share BSE Sensex tanked 953.70 points or 1.64 per cent to settle at 57,145.22. During the day, it plummeted 1,060.68 points or 1.82 per cent to 57,038.24.

In four days, the BSE benchmark has slumped 2,574.52 points or 4.31 per cent. The market capitalisation of BSE-listed firms tumbled Rs 13,30,753.42 crore in four sessions to reach Rs 2,70,11,460.11 crore.

"Domestic equities have corrected by more than 4 per cent over the last four trading sessions as global uncertainties dominate market sentiments. A short bounce or reversal can be seen following this intense selling.

**US to seek stronger labour and
environmental standards in Asia**

WASHINGTON, SEPT. 26--
(AP)

The US is outlining its goals for a new trade deal with Australia, Japan, South Korea and nine other nations meant to signal the country's commitment to working with the Indo-Pacific region at a time of growing Chinese clout.

The Office of the US Trade Representative on Friday released its negotiating objectives for the Indo-Pacific Economic Framework, a deal with the 12 nations launched in May.

Among them, the US wants the Indo-Pacific countries to improve their labour and environmental standards and ensure their markets remain open to competition, while also taking steps to ease supply-chain backlogs at border crossings.

After the Trump administration's clashes with US allies, Asian countries have welcomed America's

reengagement in the region, alternative to TPP.

which also comes at a time of considerable economic disruption arising from COVID-19 and Russia's invasion of Ukraine.

But many were disappointed the framework doesn't lower tariffs or provide signatories with more access to the US market.

The Obama administration had negotiated a detailed trade agreement with 11 other Pacific Rim nations, the Trans-Pacific Partnership.

But President Donald Trump, saying the TPP and similar trade deals threaten American jobs, pulled out of the agreement in his first week in office. The other countries moved forward without the US.

The Biden administration has no plans to rejoin the trade bloc and is instead promoting the Indo-Pacific framework. Critics consider the agreement a vague

Still, the administration noted that countries involved in the framework also including Brunei, Fiji, Indonesia, Malaysia, New Zealand, Philippines, Singapore, Thailand and Vietnam account for 40 per cent of global GDP.

The future of the 21st century economy is going to be largely written in the Indo-Pacific," the trade office said Friday. The framework will help to drive sustainable growth for all our economies."

The Biden administration said its trade team would also seek to promote digital trade, among other things.

USTR is handling the trade aspects of the framework. The Commerce Department is overseeing three other framework initiatives involving improving supply chains and promoting a green economy and fair" growth that emphasizes the rule of law and labour rights.

**S&P pegs India's FY'23 GDP growth at
7.3 pc; expects inflation to be above 6%**

NEW DELHI, SEPT. 26-(PTI)

S&P Global Ratings on Monday retained its projection of India's economic growth at 7.3 per cent for the current fiscal and said inflation is likely to remain above the upper tolerance limit of 6 per cent till the end of 2022.

In its Economic Outlook for Asia Pacific, S&P said the external environment has soured for economies in the region and higher global interest rates will continue to exert pressure on central banks in the form of capital outflows and currency depreciation.

S&P Global Ratings Asia-Pacific Chief Economist Louis Kuijs said a pronounced slowdown in China was offset by a strong rebound in India as consumption, especially of services, continued to recover and investment grew rapidly.

"We have retained our India growth outlook at 7.3 per cent for the fiscal year 2022-2023 and 6.5 per cent for the next fiscal year, although we see the risks tilted to the downside," Kuijs said.

The Reserve Bank expects the Indian economy to grow 7.2 per cent in the current fiscal (April-March). The growth last year (2021-22) was 8.7 per cent.

Indian economy expanded 13.5 per cent in the April-June quarter, sequentially higher than the 4.10 per cent growth clocked in the January-March period.

Several other agencies, including ADB, Fitch Ratings and Citigroup, have already slashed India's growth projections to either 7 per cent or below. ADB and Fitch pegged India's growth estimate at 7 per cent, while Ind-Ra, SBI and Citigroup expect it to be 6.9 per cent, 6.8 per cent and 6.7 per cent, respectively.

S&P Economist Vishrut Rana said the rupee may continue to see volatility in the coming days, but India has 'substantial buffer' to withstand foreign fund outflows.

There have been increased capital flow pressures globally as the US Fed briskly tightens monetary policy. This has led to

significant US dollar strength, and global currencies are down against the greenback.

On Monday, the rupee touched a record low of 81.52 to a dollar. The local currency has depreciated 9.4 per cent against the greenback so far this year.

"The Indian rupee has depreciated less than the basket of global currencies over the past month. There is likely to be more currency volatility as global monetary policy is still tightening. The IMF estimated that the ratio of India's foreign reserves to short-term external debt is greater than 2, which indicates a substantial buffer against capital outflows," Rana told PTI.

With regard to inflation, S&P Global Ratings pegged the average rate in the current fiscal at 6.8 per cent and projected it to fall to 5 per cent in the next financial year beginning April 2023.

"India headline Consumer Price Inflation (CPI) is likely to remain outside the Reserve Bank of India's upper tolerance limit of 6 per cent until the end of 2022. That's amid substantial weather-induced wheat and rice price increases as well as sticky core inflation. And food inflation may rise again," Kuijs said.

Retail or consumer price inflation has remained above the RBI's upper tolerance threshold of 6 per cent for eighth months in a row and stood at 7 per cent in August. Wholesale price inflation remained in double digits for the 17th straight month at 12.41 per cent in August.

According to S&P Global Ratings, elevated core inflation would drive up policy rates further in India, and projected policy interest rates to be 5.90 per cent by the end of this fiscal.

To tame stubbornly high inflation, the central bank has already hiked benchmark interest rates by 1.40 percentage points to 5.40 per cent. In its monetary policy review on September 30, RBI is expected to hike rates by another 50 basis points to a three-year high level of 5.90 per cent.

Prices steady

By Cotton Man

MUMBAI, SEPTEMBER, 26—

The cotton prices in the northern region declined while a steady to firm trend prevailed at central and southern markets.

Quality	Rate	Arrival in Bales	State Wise
NORTH ZONE (RATES IN MAUND)			
Punjab			
September Delivery	J-34 SG	7300	
Ocotober Delivery	J-34 SG	7050	
November Delivery	J-34 SG	-----	500
Haryana			
September Delivery	J-34 SG	7300	
Ocotober Delivery	J-34 SG	7050	
November Delivery	J-34 SG	6950	2500
Rajasthan			
September Delivery	J-34 SG	7600	
Ocotober Delivery	J-34 SG	7650	
November Delivery	J-34 SG	-----	1000
Lower Rajasthan in bales			
J-34 29+ mm	74500-75000		
J-34 28 mm	75000-75500		1500
CENTRAL ZONE (RATES IN CANDY)			
Gujarat			
V-797 (Kalayan) 22 mm	52000-53000		
NEW SEP - S6 29.0 mm	75000-76000		
NEW OCT - S-6 28.5 mm	73000-74000		1500
Maharashtra			
MECH 1 - 29 mm (RD 74)	75000-76000		
MECH 1-29 mm (RD 75)	77000-78000		
MECH 1-30 mm (RD 75)	76000-77000		
MCU-5 (Sillod) 31 mm	78000-79000		800
Madhya Pradesh			
New - MECH-1 29 mm RD 74	74500-76000		
New - MECH -1 30 mm RD 75	77000-78000		
MECH -1 29 mm RD 75	76000-79000		
DCH-32 33-35 mm	87000-91000		1300
SOUTH ZONE (RATES IN CANDY)			
Andhra Pradesh			
Bunny/Brahma (Adilabad) 29-30 mm	-----		
New -MECH - 1 (Warngal) 29-30 mm	76000-78000		
New - MCU-5 (Guntur) 29 to 31 mm	78000-80000		2500
Karnataka			
Bunny / BT 30-31 mm	76000-77000		
MCU-5 30 mm	78000-80000		
DCH-32 33-35 mm	88000-92000		1500
ORISSA			
MCU-5 30 mm	79000-80000		
MCU-5 31 mm	80000-81000		Nil
Total Arrivals			13,100

Indian Cotton Federation

(Per Candy 2021-22 Crop)

V-797 (Guj)	53000	MCU-5 (AP)	80500
J-34 (RG) (Punj)	70046	DCH-32 (Karna)	92000
MECH-1/H-4 (MP)	77500	MECH -1 (Maha)	77500
Sankar-6 (Guj)	76000		#

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 - 7.0	52500
P/H/R-ICS-201 (SG)	Below 22mm	5.0 - 7.0	53200
GUJ-ICS-102	22mm	4.0 - 6.0	53500
KAR-ICS-103	23mm	4.0 - 5.5	59000
M/M(P)-ICS-104 -	24mm	4.0 - 5.5	73700
P/H/R(U)-ICS-202 (SG)	27mm	3.5 - 4.9	70000
M/M(P)/SA/TL-ICS-105	26mm	3.0 - 3.4	65500
P / H / R(U)-ICS-105	27mm	3.5 - 4.9	71000
M/M(P) /SA/TL/G- ICS-105	27mm	3.0 - 3.4	67500
M/M(P)/SA/TL-ICS-105	27mm	3.5 - 4.9	71000
P/ H/R(U)-ICS-105	28mm	3.5 - 4.9	73000
M/M(P)-ICS-105	28mm	3.5 - 4.9	72500
SA/TL-ICS-105	28mm	3.8 - 4.2	72700
GUJ-ICS-105	28mm	3.8 - 4.2	72500
R(L)-ICS-105	29mm	3.7 - 4.9	73000
M/M(P)-ICS-105	29mm	3.8 - 4.2	75500
SA/TL/K-ICS-105	29mm	3.8 - 4.2	75700
GUJ-ICS-105	29mm	3.8 - 4.2	73500
M/M(P)-ICS-105	30mm	3.8 - 4.2	77500
SA/TL/K/O-ICS-105	30mm	3.8 - 4.2	77800
M/M(P)-ICS-105	31mm	3.8 - 4.2	-----
SA/TL/K/TN/O-ICS-105	31mm	3.8 - 4.26	-----
SA/TL/K/TN/O-ICS-106	32mm	3.5 - 4.9	-----
M/M(P)-ICS-107	34mm	3.0 - 3.8	81500
K/TN-ICS-107	34mm	3.0 - 3.8	84000

U.S. Futures Daily Cotton Market

23 September 2022

Contract	Open*	High	Low	Close *	Settle	Change
Oct '22	98.26	98.26	94.19	94.19	94.49	-2.34
Dec '22	96.30	96.50	92.54	92.54	92.54	-4.00
Mar '23	93.70	93.70	89.67	89.67	89.67	-4.00
May '23	91.38	91.42	87.49	87.49	87.49	-4.00
Jul '23	88.70	88.70	84.78	84.78	84.78	-4.00

* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period

Cotlook 'A' Index : 115.35

AWEX and AWI working together with traceability and training a key focus

From Tecoya NewsDesk

MUMBAI, SEPT. 26—

Australian Wool Exchange Ltd (AWEX) and Australian Wool Innovation (AWI) have embarked on a programme of collaboration to fast-track key industry initiatives.

The two wool industry service providers will share a single electronic specification by the end of 2022.

AWEX Chief Executive Mark Grave says it is important that the two not-for-profit companies work together for the mutual benefit of the industry.

"AWEX and AWI recognise the value that industry can gain by collaborating. Achieving a single electronic specification will streamline training, extension and remove duplication for the industry. Traceability is critical to wool's future and it starts on farm. Having a single on-farm platform to capture wool information will play a large part in improving Australia's traceability and provenance credentials. Australia can lead the world and improve efficiencies through the supply chain.

AWI Chief Executive John Roberts says the single electronic specification for the industry is the right decision.

"There are huge benefits that can result from a simple industry wide electronic specification, and it is essential in achieving a full

traceability solution for our fibre. Traceability will enable the Australian Wool Industry to better address the threats associated with a bio security incursion like FMD, as well as allowing wool growers to leverage the commercial opportunities that exist around provenance, which is now a common priority amongst sports and fashion brands globally.

Over the next few months AWEX and AWI will finalise the work together to connect WoolQ and WoolClip to provide a seamless pathway for wool production data to be collected on farm, stored and analysed.

The companies will also collaborate on promotion and education of the benefits of a digital data journey to increase adoption for the benefit of all industry participants.

Both parties are confident in the success of this first project and believe it will develop into a much closer working relationship going forward. AWEX with its strong connection to classers, coupled with AWI working with and for growers, offers a unique opportunity to leverage each other's strengths.

WoolQ's eSpeci and WoolClip will operate as usual until the launch of the single solution which has a December 2022 target date.

Debt-ridden city garment trader hangs self: Police

MUMBAI, SEPT. 26-(PTI)

Unable to pay piling debt, a 47-year-old garment trader hanged himself from a ceiling fan with a stole at his home in suburban Kurla on Sunday, police said.

The deceased, Ashok Mohnani, owns a garment shop in Kurla. He had suffered losses in business and taken a loan of at least Rs 25 lakh which he was unable to repay, due to which he went into depression, a police official said.

The incident occurred on Sunday morning after Mohnani's son and wife left for the market, the official said.

He was found hanging from the ceiling fan when they returned home, he said.

Police have registered a case of accidental death and further investigation is underway.

Tencel Modal fiber with Indigo Color technology bags 2022 ITMF Award

Continued from Page 1 Col 2

"At Lenzing, sustainability and innovation are key drivers of our business, and it is truly an honor to be recognized by industry players and the ITMF Awards. Through a blend of eco-responsible materials and pioneering technology, we created a new benchmark for the denim industry with Tencel Modal with Indigo Color technology. We will continue to innovate our fiber offerings to address the rising demand for eco-responsible alternatives. With each fiber innovation, we are one step closer to reducing environmental impact of our

textile industry ecosystem," said Florian Heubrandner, Vice President Global Textiles Business at Lenzing AG.

Tencel Modal with Indigo Color technology fibers offer virtually endless possibilities, from denim to outerwear, active attire and footwear.

Without the worry about harmful chemicals, the new fibers can even open up applications for indigo in baby items, such as clothing and sheets.

"While we continue to explore different washes, effects and fiber blends, we are open for innovation and what can be

done. Beyond the denim market there are already commercial programs in knitwear. With so many great minds and new ideas out in the market, this is an excellent opportunity to experiment with something new and lower the environmental footprint," said Tricia Carey, Director of Global Business Development Denim and Americas, Lenzing AG.

To date, Tencel Modal with Indigo technology has been designated BioPreferred by the United States Department of Agriculture (USDA) and was certified with the EU Ecolabel.

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Women in Meghalaya village strive to revive 200 years old embroidery form

Continued from Page 1 Col 6

"There is no documentation on how the art came into existence, but from the knowledge shared by the master craftsmen, it is safe to assume that it is about 200 years old," he said.

Mendon Pariat, a former director of the Handloom and Handicrafts Department who was a part of the project, said a women-centric art finds lesser takers among the youths.

"Even if the art is revived, we have to find the markets for them to make it a viable economic activity," he said.

Different patterns of

Kheng are made on different kinds of clothes. A thick black band is stitched vertically on one side of the 'Jainpien' (wrap around), while on a 'Jainkup' (shawl), a thicker and thinner band of embroidery works is stitched horizontally.

Kheng is usually woven on ryndia (eri silk) cloth, unique to Ri-Bhoi district, about 200 km away, Victory said.

While a silk cloth costs anything between Rs 2,500 and Rs 3,000, the value of the cloth doubles after Kheng embroidery is done, she said.

Aplaimon Khonglam, a weaving inspector, said that

Kheng was a dying art, but the government wants to revive it.

Earlier this year, the Department of Arts and Culture and the Department of Textiles organised a Kheng embroidery competition to promote the art.

The participants made stoles, wall hangings, masks, mufflers, clutches, laptop bags, pencil cases and wine coaster, among others, to showcase their talents.

Textiles Commissioner FR Kharkongor said he is optimistic that such events will contribute to widening, deepening, and expanding Kheng embroidery among the people. (PTI)

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Rupee plunges to all-time low of 81.67 against USD on heavy forex outflows

MUMBAI, SEPT. 26—

The rupee plunged 58 paise to close at an all-time low of 81.67 against the US dollar on Monday as the strengthening of the American currency overseas and risk-averse sentiment among investors weighed on the local unit.

Moreover, escalation of geopolitical risks due to conflict in Ukraine, a negative trend in domestic equities and significant foreign fund outflows sapped investor appetite, forex traders said.

At the interbank foreign exchange market, the local currency opened at 81.47, then fell further to close at an all-time low of 81.67 against the American currency, registering a decline of 58 paise over its previous close. On Friday, the rupee slumped 30 paise to close at 81.09, its previous record low. This is the fourth consecutive session of loss for the domestic unit, during which it has lost 193 paise against the American currency.

"Another day of large gains for the dollar versus the rupee as

it fell for the fourth day in a row amid risk-averse sentiments and unprecedented strength in the greenback following Fed tightening and recession worries," said Dilip Parmar, Research Analyst, HDFC Securities.

Spot USD-INR may head towards 82 as strength in the dollar index continues with surging bond yields, Parmar said, adding that in the near-term, spot USD-INR is having resistance at around 82 and support at 81.05.

"Rupee fell to fresh all-time lows as the dollar strengthened across the board. The pound plunged further after the UK government announced huge debt-financed tax cuts," said Gaurang Somaiya, Forex & Bullion Analyst, Motilal Oswal Financial Services. Somaiya added that during the weekend, North Korea fired a ballistic missile towards the sea off its east coast. Political instability in China has disturbed the overall economic sentiment and is keeping the Chinese Yuan weighed down.