

Better Cotton trials innovative traceability solutions in India

MUMBAI, APR. 20—

Better Cotton is piloting innovative traceability technologies from Retraced, TextileGenesis, Haelixa and Tailorlux within India's cotton supply chains to determine the best way to boost transparency across cotton supply chains.

PREMIER
Coimbatore
Linen 55% / Cotton 45%
16s, 21s, Ne
Spandex
30 CW 40D, 40 CW 40D,
50 CW 40D
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lijopaul@premier-1.com

Conducted in collaboration with companies including C&A, Marks & Spencer, Target, and Walmart, the project will see each technology track cotton as it moves throughout the supplier networks of participating brands and retailers.

This will build on Better Cotton's ongoing work to revise its Chain of Custody (CoC) model and revolutionise traceability across complex cotton supply chains. In practice, it will help establish greater visibility of the journey cotton takes from field to fashion and provide an opportunity to test advanced solutions ahead of Better Cotton offering traceability at a limited scale this year.

Both digital and physical traceability solutions are being deployed in discrete cotton supply chains to assess their performance, with the results set to inform the scaled direction of Better Cotton's traceability programme. Digital traceability is being provided by leading platforms, Retraced and TextileGenesis. Better Cotton is also trialling two additive tracers, Haelixa and Tailorlux, before determining the potential of each solution.

There are over one million Better Cotton farmers in India, and it is one of the largest producers of Better Cotton globally. However, domestic supply chains are amongst the most complex in the world and are far more fragmented than in other regions. Until now, it has been difficult to get a holistic view of traceability in the supply chain. Better Cotton's new traceability system will need to align and eventually go beyond the capabilities of existing traceability solutions to provide full end-to-end visibility.

With physical traceability, Better Cotton will be able to verify the provenance of certified materials with greater accuracy. This pilot programme will expand upon Better Cotton's Chain of Custody framework that incorporates the concept of "mass balance" – a widely-used volume-tracking system. Mass balance allows Better Cotton to be substituted or mixed with conventional cotton by traders or spinners along the supply chain while ensuring that the amount of Better Cotton sold never exceeds the amount of Better Cotton produced. The new traceability framework will allow greater flexibility and visibility of the physical flow of cotton through supply chains as our network grows.

After consulting with our members across the supply chain and getting to grips with their needs and pain points, we've taken those learnings and tested solutions in India to bring traceable Better Cotton to life. What we've found is helping us to prepare to offer a scalable new system to our members as early as this year. Not only

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Business situation is still gloomy while expectations are booming: ITMF

By Our Staff Reporter

MUMBAI, APR. 20—

The global business situation in the textile industry has been negative since June 2022 and is still deteriorating. Companies around the world and across all segments face a "perfect storm"-scenario with high production costs and relatively low demand.

However, at the same time, companies' expectation for the business climate in 6 months-time have been improving since November 2022.

It is unclear if this growing optimism about the mid-term future is due to a belief that the situation cannot get much worse

or anticipation for a well-founded economic normalisation, according to the results of the 19th International Textile Manufacturers' Federation (ITMF) Global Textile Industry Survey.

The survey reveals that order intake has also steadily decreased since November 2021, mostly in line with the trend in the business situation. The rate of decline has nevertheless slowed down in March 2023, likely due to weak demand.

"Weakening demand" has indeed been rated the major concern in the global textile value chain since July 2022 and

its importance has even grown in the last survey. Inflation remains the second major concern worldwide.

The expected improvements for the second half of 2023 are supported by a relatively low level of order cancellations and stabilizing inventory levels. 53% of respondents to the 19th GTIS recorded no order cancellations during the last 4 months (down from 58% last January).

The phenomenon is stronger in South America and touches spinners and weavers relatively more. 58% of respondents also rated inventory

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levels as average.

The number of companies reporting high inventory levels is greater in Asia and Europe. Among segments, it is the highest for home textile producers, ITMF Survey said.

Exhibition of handloom & handicraft at Somnath & Dwarka showcases exquisite range from Tamil Nadu and Gujarat

NEW DELHI, APR. 20—

The Ministry of Textiles has organised an exhibition of handloom and handicraft at Somnath and Dwarka, showcasing the exquisite range of handloom and handicraft from the States of Tamil Nadu and Gujarat.

The Ministry is also organizing a Chintan Shivir with Textile Industry stakeholders on 21-22 April 2023 at Rajkot, to discuss and deliberate upon various important agendas and topical issues pertaining to the textile industry

The activities are a part of "Saurashtra Tamil Sangamam". The 'Saurashtra Tamil Sangamam' is organized in close coordination between Central and State Government of Gujarat, supported by various

institutions and ministries including the Ministry of Textiles.

The Chintan Shivir program spread over 2 days shall include 2 expert discussions on (a) exploring opportunities for India in Technical Textile with focus on Home-Tech and Cloth-Tech products and (b) Roadmap for Sustainability & Circularity on 21st April 2023. Textile Advisory Group (TAG) meetings on cotton and man-made fibres are planned to take place in the afternoon of 22nd April 2023, followed up with Soft Launch of e-commerce portal of Handloom & Handicraft products.

A population of around 13 lakh Saurashtrian people currently settled in 47 cities/towns of Tamil Nadu trace their origins to the Gujarat State. The

historical accounts mention that the Saurashtrian people, highly adept in variety of tasks in addition to weaving, migrated to Madurai and other cities of the State in large numbers some 400 years ago, owing to upheavals caused by external invasions.

The objective of Saurashtra Tamil Sangamam (STS) organized through various programmes at Somnath, Dwarka and Statue of Unity (Gujarat), during the month of April 2023, is to promote age-old ties and cultural linkages between Saurashtra and Tamil Nadu. The STS is another important milestone event added to the series of events conducted under the Government of India's 'Ek Bharat Shreshtha Bharat' (EBSB) initiative.

The EBSB initiative,

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guided by the vision of Hon'ble Prime Minister of India Shri Narendra Modi, aims to enhance interaction & promote mutual understanding between people of different States/UTs through the concept of State/UTs pairing. The paired States/UTs carry out engagements with one another in multiple spheres including language, literature, cuisine,
Continued on Page 3

Restoring Original Rotor Performance with Yarn Clearer Refurbishment

Optical yarn clearers detect yarn inconsistencies. Their performance is critical for the quality of rotor yarn. Customers who refurbish their yarn clearer regularly, benefit from improved yarn quality and consistent machine performance. Rieter recommends refurbishing the yarn clearer after five to ten years of operation to restore its original performance.

Rieter's semi-automated rotor spinning machine BT 923 is widely used among customers and is one of the company's most popular models. See Fig.1.

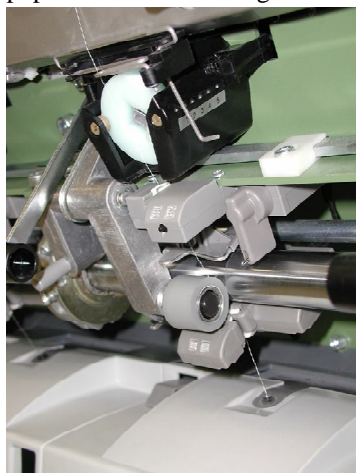


Fig.1: Refurbished yarn clearer in semi-automated rotor spinning machine BT 923

Based on Rieter's experience, the yarn inspection and clearing function of the yarn clearer IQ+, may deteriorate after five to ten years of continuous operation, primarily due to ageing of the equipment.

This deterioration in performance can lead to issues such as yarn non-cutting, which can cause quality inconsistencies.

It can also lead to increased yarn cutting and nuisance stoppage of the rotor spinning position which will significantly increase the workload for machine operators

due to piecing and restart. Hence, the overall production efficiency drops.

Uniform and consistent yarn clearing is key

Rieter provides a fast and cost-effective solution with its IQ+ yarn clearer refurbishment which can be carried out at Rieter's repair service centers around the globe. The special refurbishment kit comprises a new housing and the replacement of broken housings and aged components.

After the refurbishment, the yarn clearer is calibrated using specialized test equipment to ensure the best quality. The yarn clearer reference value is recalibrated based on the original equipment specification. See Fig.2..

Rieter yarn clearers use advanced optical sensor technology with an integrated microcontroller for an online evaluation. This sensor precisely detects yarn faults and communicates these to the machine software. Refurbishing damaged or non functioning yarn clearers not only helps reduce maintenance costs but also helps extend the lifetime of the spare parts. The uniform and consistent quality of yarn delivered from each rotor spinning position eliminates the need for operator intervention.

Customers benefitting from refurbishment

"Rieter's refurbishment of yarn clearer IQ+ helped us regain the original performance of the rotor spinning position. The yarn faults in the packages and false cuts are eliminated. This provides us with assured yarn quality and an improvement in productivity," says Sriram,

Factory Manager, The Kadri Mills Pvt. Ltd. (Unit of KG Mills), a vertically integrated textile company located in Coimbatore, India, founded in 1946. The Rieter customer produces cotton rotor yarn counts ranging from Ne 10 to Ne 20 with BT 923 semi-rotor machine.

Chen Shun Ming, Chief Engineer at Zhejiang Huzhou Weida Group Co., Ltd., China, also benefitted from the yarn clearer refurbishment: "Through a complete refurbishment of the yarn clearer, its functionality was restored to its like-new function. The overall operation of the rotor spinning machine and yarn clearer is stable, the miscutting is improved, the work of blocking is reduced, the effect is very good, we are very satisfied." Zhejiang Huzhou Weida Group Co., Ltd. was established in 1985. The company is specialized in producing eco-friendly rotormélangé yarns such as viscose, cotton, polyester blends, acrylic, Tencel, bamboo, and modal blends.

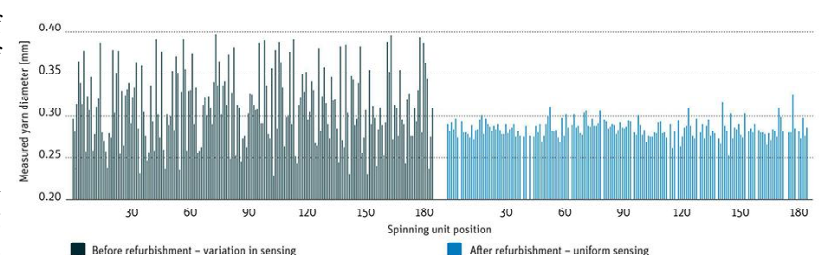


Fig.2: Yarn sensing variations before and after refurbishment

RELIANCE

RIL - PSF

0.8 Semi Dull	113-25
1.0 Semi Dull	110-50
1.2 Semi Dull	109-75
1.4 Semi Dull	109-00
2.0 Semi Dull	109-00
1.2 Super HT Brt	115-00
1.2 S HT (OW)	118-75
1.2 Opt. White	114-50
1.2 Super Black	120-25
1.4 Super Black	119-25
2.0 Semi Dull Tow	133-00
2.0 TBL TOW	145-00
2.0 Super Blk Tow	148-00
2.0/2.5 TBL	112-25



Polyester RM
as on 19-04-2023
Px \$ 1052
PTA \$ 890
MEG \$ 510

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WELLKNOWN POLYESTER

SEMI DULL PRODUCT	80/72/2 FD ROTO	CATONIC PRODUCT	137
80/108/MICRO	134	80/72/CAT ROTO	----
80/72/ROTO	124	80/72/2CAT RO	----
75/72/SD ROTO	124	130/DEN HM/GK	----
75/36 HIM	122	160/DEN DISCAT	----
75/36 NIM	118	BLACK PRODUCT	
150/108/SIM	111	80/34/BL ROTO	130
150/48 NIM	109	80/72/BL ROTO	131
150/48/2 ROTO	110	80/72/2 BL ROTO	131
150/48/ROTO	112	75/36 DDB NIM	120
320/72/LIM	109	150/48/DDB HIM	117
320/72/ROTO	110	150/48/DDB NIM	115
FULL DULL PRODUCT		300/96/DDB HIM	115
80/72/FD ROTO	137		

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RSWM

1/30 PV 65/35	170-00
1/30 PC 48/52 (Combed/Hos)	205-00
1/30 POLY 100%	155-00
1/30 VSICOSE Kharach	200-00
1/30 Combed Cotton 100% (Hos)	270-00
2/30 PV 65/35	191-00
2/40 PV 65/35	203-00
2/30 PV 65/35 Dyed	251-00

Ex Mill Price in Rs./Kg., GST and Freight is additional

Pashupati Polytex

Recycled PSF
Rates (Ex Factory)

Off White 1.4 Den Medium Tenacity	Rs.72/-
Off White 3 Den	Rs.72/-
Off White 6 Den	Rs.72/-
Black 1.4 Den Medium Tenacity	Rs.76/-
Black 3 Den	Rs.74/-
Black 6 Den	Rs.74/-
Polypropylene 3 Den Super White	Rs. 138/-
Polypropylene 6 Den White	Rs. 137/-
Polypropylene Black std	Rs. 135/-

Domestic cotton yarn prices in Rs. per kg.

Ne 20/1 Carded Hosiery Yarn	236.00	Ne 30/2 Carded Hosiery Yarn	274.00
Ne 20/1 Combed Hosiery Yarn	251.00	Ne 32/2 Combed Knitting Yarn	308.00
Ne 21/1 Carded Weaving Yarn	236.00	Ne 32/2 Carded Hosiery Yarn	281.00
Ne 26/1 Combed Hosiery Yarn	261.00	Ne 40/2 Combed Hosiery Yarn	341.00
Ne 30/1 Carded Hosiery Yarn	256.00	Ne 30/1 Combed Compact Wvg Yarn	279.00
Ne 30/1 Combed Hosiery Yarn	266.00	Ne 40/1 Combed Compact Wvg Yarn	304.00
Ne 32/1 Carded Weaving Yarn	257.00	Ne 50/1 Combed Compact Wvg Yarn	329.00
Ne 34/1 Combed Hosiery Yarn	284.00	Ne 16/1 Open End Yarn	194.00
Ne 40/1 Combed Hosiery Yarn	296.00	Ne 21/1 Open End Yarn	209.00
Ne 40/1 Carded Weaving Yarn	276.00	Ne 24/1 Open End Yarn	234.00

ALOK INDUSTRIES

TEXTURISED GREY

50/72 SIM	180.00	150/144 SIM	125.00
75/36 NIM KNITTING	133.00	150/216 SIM	127.00
85/36 NIM	132.00	150/216X2 SIM	127.00
75/34 SIM	140.00	150/288 SIM	128.00
75/72 SIM	142.00	150/288X2 SIM	127.00
75/48 HIM	138.00	300/72 NIM	121.00
80/72 HIM	139.00	300/72 IM	123.00
75/108 SIM	139.00	300/96 HIM	124.00
75/108 HIM	141.00	300/96X2 HIM	125.00
75/36 NIM BLACK DD	139.00	450/96 HIM / SIM	126.00
100/36 NIM	130.00	300/96 NIM BLACK DD	127.00
100/108 SIM	135.00	300/96 HIM BLACK DD	129.00
100/144 SIM	140.00	220 EASY	175.00
150/48 SIM	125.00	220 EASY BLACK	185.00
150/48 NIM	123.00	150/48 NIM SBR	125.00
150/48 IM	125.00	150/48 HIM SBR	130.00
150/48 HIM	126.00	300/144 SIM SBR	129.00
148/48 HIM	127.00	300/144X2 SIM SBR	130.00
150/300 TWISTED	141.00	450/192 SIM SBR	131.00
150/48 NIM BLACK DD	129.00	78/72X2 HIM FD	148.00
150/48 HIM BLACK DD	132.00	80/72 HIM FD	150.00
150/108 SIM	126.00	80/72 SIM FD	150.00
150/108 HIM	127.00	80/72X2 SIM FD	152.00

KINGDOM | TEXVENTURES

(Rs. Per KG / Freight and GST - extra)

100% Wet Spun LINEN Yarns		21s NE / 36NM SB	- Rs. 1,800
15s NE / 26NM SB	- Rs. 1,350	23s NE / 39NM SB	- Rs. 2,000
21s NE / 36NM SB	- Rs. 1,775	COTTON HEMP (45/55) Yarns	
25s NE / 43NM SB	- Rs. 2,050	7S count	- Rs. 780
30s NE / 50NM SB	- Rs. 2,750	11S count	- Rs. 795
36s NE / 60NM SB	- Rs. 3,950	16S count	- Rs. 810
100% Wet Spun HEMP Yarns		21S count	- Rs. 840
9s NE / 15NM SB	- Rs. 1,150	30S count	- Rs. 1,150
15s NE / 26NM SB	- Rs. 1,350	SB stands for Semi-bleach	

Cotton Yarn Prices : Prices FOB Indian Port / LC at Sight per kg.

Ne 20/1 Carded Hosiery Yarn	USD 2.87	Ne 30/2 Carded Hosiery Yarn	USD 3.33
Ne 20/1 Combed Hosiery Yarn	USD 3.05	Ne 32/2 Combed Knitting Yarn	USD 3.75
Ne 21/1 Carded Weaving Yarn	USD 2.87	Ne 32/2 Carded Hosiery Yarn	USD 3.42
Ne 26/1 Combed Hosiery Yarn	USD 3.18	Ne 40/2 Combed Hosiery Yarn	USD 4.15
Ne 30/1 Carded Hosiery Yarn	USD 3.11	Ne 30/1 Combed Com Wvg Yarn	USD 3.39
Ne 30/1 Combed Hosiery Yarn	USD 3.24	Ne 40/1 Combed Comt Wvg Yarn	USD 3.70
Ne 32/1 Carded Weaving Yarn	USD 3.13	Ne 50/1 Combed Comp Wvg Yarn	USD 4.00
Ne 34/1 Combed Hosiery Yarn	USD 3.45	Ne 16/1 Open End Yarn	USD 2.36
Ne 40/1 Combed Hosiery Yarn	USD 3.60	Ne 21/1 Open End Yarn	USD 2.54
Ne 40/1 Carded Weaving Yarn	USD 3.36	Ne 24/1 Open End Yarn	USD 2.85

COTTON CORPORATION OF INDIA

FLOOR PRICE FOR E-AUCTION - STOCK OF 2022-23

Branch	Variety	Parameters		Price
		Staple Length	Micronaire	
AURANGABAD	Y1	22	5.5-5.5	63500
INDORE	BB SPL MOD	29	3.5-4.3	63300
ADILABAD	BB MOD	30	3.5-4.3	64000
WARANGAL	BB MOD	30	3.5-4.3	64000
	BB SPL MOD	29	3.5-4.3	63300
	MECH MOD	28	3.5-4.7	62600
MAHABUNAGAR	BB MOD	30	3.5-4.3	64000
	BB SPL MOD	29	3.5-4.3	63300
	MECH MOD	28	3.5-4.7	62600
GUNTUR	BB SPL MOD	29	3.5-4.3	63300
	MECH MOD	28	3.5-4.7	62600
HUBLI	BB MOD	30	3.5-4.3	64000
	BB SPL MOD	29	3.5-4.3	63300
	MECH MOD	28	3.5-4.7	62600

FLOOR PRICE FOR E-AUCTION - STOCK OF 2021-22

Branch	Variety	Parameters		Price
		Staple Length	Micronaire	
AURANGABAD	Y-1	22	4.5-7.0	-----
KOLKATA	BB CONV - LOOSE LINT	31.5+	3.7-4.5	-----
WARANGAL	MECH MOD	28	3.5-4.7	-----

TEXTILE WORLD - Mumbai

RUNNING QUALITY LIST

Quality	Width	HSN Code	WT	WTGSM L.MTR	Yarn	Weave	Price Ex-Mill
07X07/68X38	63	520912	625	391	OE X OE	DRILL	118
10X06/76X28	63	520912	520	322	OE X OE	DUCK	96
10X10/40X36	63	520812	310	194	OE X OE	PLAIN	62
10X10/68X38	63	520912	435	272	OE X OE	DRILL	87
16X08/84X28	63	520912	365	226	OE X OE	DUCK	76
16X12/84X26	63	520812	310	194	OE X OE	DUCK	67
16X12/96X48	63	520912	415	259	OE X OE	DRILL	91
16X12/108X56	63	520912	470	294	OE X OE	DRILL	102
16X16/60X56	63	520812	295	184	OE X OE	PLAIN	70
2/20X10/40X36	48	520812	236	194	OE X OE	PLAIN	55
2/20X10/40X36	63	520812	310	194	OE X OE	PLAIN	72
2/20X10/40X36	67	520812	330	194	OE X OE	PLAIN	76
20X16/108X56	63	520912	355	222	OE X OE	DRILL	86
20X20/52X48	67	520812	218	128	OE X OE	PLAIN	55
20X20/60X50	63	520812	225	141	OE X OE	PLAIN	57
20X20/60X56	120	520812	455	149	OE X OE	PLAIN	115
20X20/60X60	50	520812	194	153	OE X OE	PLAIN	51
20X20/60X60	63	520812	245	153	OE X OE	PLAIN	61
20X20/60X60	67	520812	260	153	OE X OE	PLAIN	65

PALLAVAA GROUP

(Exmill Price/Kg)

Counts	100% Viscose 12%		100% Lenzing EcoVero 12%		100% Livaeco 12%	Cotton Viscose 52/48 (5%)		100% Lenzing MicroModal 12%		Cotton/Modal 5%		Supima/ MicroModal 5%	100% Bamboo 12%	Cot Poly 5%	Poly/Cot LLT 12%	Tencel (12%)	Tencel LF/Cot 5%	100% Birla MM 12%	100 Poly 12%	PV LTT 12%
	RING	LLT	RING	LLT		LLT	RING	RING	LLT	52/48	60/40	52/48	RING	60/40	65/35	STD	LF	48/52	RING	LTT
20/1-	200	195	235	240	220	255	350	355	310	305		250	230	200	290	350	335	345	145	175
24/1-	205	200	240	245	225	260	355	360	315	310		255	235	205	295	355	340	350	150	180
30/1-	210	205	245	250	230	265	360	365	320	315	600	260	240	210	300	360	350	355	155	195
34/1-	220	215	255	260	240	275	370	375	330	325	615	270	250	220	310	370	360	365	165	190
40/1-	240	235	275	290	260	295	390	395	350	345	640	290	270	240	330	390	380	385	185	215

DYED

Counts	VISCOSE BLACK LLT** (12%)		ECOVERO BLACK LLT ** (12%)		Counts	VISCOSE MELANGE** (12%)		
	Light	Medium	Dark	Light		Medium	Dark	
20/1-	230		260		20/1-	240		255
24/1-	235		265		24/1-	245		260
30/1-	250		280		30/1-	260		275
34/1-	265		295		34/1-	275		290
40/1-	295		325		40/1-	305		320

*LLT--Longlasst(MVS)

KEN ENTERPRISES**Ichalkaranji** (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	136.00
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	64.00
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	100.75
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	64.00
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	72.00
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	59.00
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micromodal	83.00
50s x 50s / 132 x 72 - 63"	1/1 Plain	100% Organic Cotton	86.50
40s x 40s / 124 x 72 - 63"	Dobby	100% Viscose	70.25
20s x 10s / 100 x 48 - 63"	Oxford	100% Cotton	95.25

KENNIGTON INDUSTRIES

Price in Rs. per Kg. - Ex- Bhiwandi

15/1 Poly Virgin	128+GST
20/1 Poly Virgin	135+GST
24/1 Poly Virgin	139+GST
30/1 Poly Virgin Dunia Tex Indonesia	145+GST
30/1 Poly Virgin Dunia Tex Indonesia	146+GST, Ex-Ludhiana
30/1 Poly Virgin Indonesia Other Mills	142+GST
30/1 Poly Virgin Vietnam	142+GST
40/1 Poly Virgin Indonesia (Waterjet/ Knitting)	159+GST
15/1 Poly MJS / Airjet	130+GST
60/2 Poly Siro Yarn	148+GST
30/1 Poly Recycle 48 Kg.	126+GST
40/1 Poly Recycle 48 kg	140+GST
40/1 Poly 45.36 kg.	153+GST
40/1 poly Magic slub (45 kg)	162+GST
40/1 PV Magic Slub	180+GST
30/1 Viscose Vortex	192+GST
30/1 Viscose Compact carton packing Indonesia	198+GST
30/1 Viscose Slub	215+GST
30/1 Viscose Slub VIP	195+GST
30/1 CP 52/48 Indonesia	210+GST
30/1 CP 60/40 Indonesia	222+ GST

All above rates are subject to reconfirmation.

DIAMOND TEXTILE**AHMEDABAD****100% Cotton Yarns**

Quality	Price per Kg*
40/1 PV (70:30)	180/Kg
40/2 PV (70:30)	202/Kg
30/2 Karded Weaving (18 TPI)	-----
40/2 Karded Weaving (21 TPI)	-----

100% Cotton Grey Fabrics

Quality	Price per Meter*
40*40 124*70 63" 1/1	74/M
40*40 132*72 63" 1/1	78/M
40 Combed *40 Combed - 124*70 - 63" - 1/1	-----
40 Combed *40 Combed - 124*70 - 63" - 2/1	-----
40 Combed *40 Combed - 120-64 - 63" - 1/1	-----
40 Combed *40 Combed - 112-70 - 63" - 1/1	-----

Company also Supplies BCI/Organic Certified Fabrics & Yarns
* All rates are Ex-mill Basis**GREY CLOTH
PEE VEE TEXTILES LTD.****100% COTTON GREIGE FABRIC
(ALL COMBED COMPACT YARN)**

Quality	Weave	Ex Rate	BCI Rate
30 Compact x 30 Compact / 124 x 64 - 63"	2/1	91.00	94.00
40 Compact x 40 Compact / 120 x 96 - 63"	1/1	91.00	94.00
50 Compact x 50 Compact / 132 x 80 - 63"	1/1	82.00	85.00

STRETCH GREIGE FABRIC

Quality	Weave	Reeed Ex Rate	Ex Rate
30 Comp x 20 K Spandex (70d) / 160 x 90 GOL	Dobby	73"	168.00
40 Comp x 30 Cw + 30 Cw Spandex (40d) / 160 x 80 GOL	Dobby	73"	127.00
40 Comp x 30 Cw Spandex (40d) / 88 x 72 GOL	1/1	74"	97.00

JACQUARD DESIGN GREIGE FABRIC

Quality	Weave	Reeed Ex Rate	Ex Rate
50 Comp x 50 Comp / 144 x 94 (On Loom)	Jacquard	65"	132.00
With Name Writing Jacquard Selvedge			
60 Comp x 60 Comp / 110 x 88	Jacquard	67"	109.00
With Name Writing Jacquard Selvedge			

CUT-CORDUROY GREIGE FABRIC

200E x 20 K Spx (70D)+20Visc / 68 x 104 (1:2)	Corduroy	78"	135.00
40 Comp x 30 Comp / 84 x 130	Corduroy	66"	118.00

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US Macroeconomic Indicators and the Cotton Supply Chain

Macroeconomic Overview: Uncertainty surrounding the trajectory of U.S. economic growth persists. The labor market continues to add jobs, and wages continue to rise at rates higher than those experienced in the decade following the financial crisis. Inflation also remains higher than the rates experienced in the decade following the financial crisis. As a result, the Federal Reserve has continued to boost interest rates (the Federal Funds rate was increased another 0.25 points in late March).

There have been fears of a recession for some time, and those concerns have yet to be realized. The continued strength of the labor market and consumer spending are giving increasing support to ideas that a "soft landing" may be possible despite the Federal Reserve lifting interest rates from zero to nearly five percent in the span of about one year (rate increases began in March 2022). Stresses associated with rate increases contributed to the recent turmoil in the banking sector, and there are concerns that the issues could spread into other segments of the economy. The effects of higher interest rates tend to be lagged, and it remains unknown what the complete eventual impact might be.

Consumer spending, which represents the majority of U.S. economic activity, has proven robust. Overall spending is up 9.7% relative to the average in 2019. Spending on apparel is up 25.7%. A tight job market and savings accumulated during the pandemic have supported consumers' willingness to spend. However, wage growth has not kept up with inflation since the first half of 2021. Savings rates have plummeted from record highs with stimulus payments (reaching levels over 25%) to readings below those witnessed in the decade after the financial crisis (was above five percent between 2010 and early 2020, currently below five percent).

Employment: The U.S. economy is estimated to have added +236,000 jobs in March. While this figure could have been considered reasonably strong before COVID, it ranks as the smallest monthly addition since December 2020. Revisions to figures for previous months were mixed. The value for January fell -32,000 to +472,000.

The value for February rose +15,000 to +326,000. The current twelve-month average is +345,000 jobs per month.

The unemployment rate decreased from 3.6% to 3.5% between February and March. Since January 2022, levels have held below

four percent and rank among the lowest on record. With continued job growth, a factor that has prevented the unemployment rate from falling even lower has been the entry of more workers into the economy. It is estimated that 480,000 more people wanted to work in March than in February. Year-over-year, the Bureau of Labor Statistics indicated that there were 2.4 million more workers. The proportion of people in the labor force has also been rising. The labor participation rate collapsed with the onset of COVID, but the current value (62.6%) is within the range of values experienced in the five years before the pandemic.

Average hourly wage growth has been trending lower since March 2022, when they reached a post-outbreak peak of 5.9%. All the readings since October 2022 have been below five percent. The latest value (March) was 4.2%. The overall rate of inflation was 6.0% in March.

Consumer Confidence & Spending: After two monthly decreases, the Conference Board's Index of Consumer Confidence increased marginally in March (+0.8 points to 104.2). The index continues to hold levels above the long-term average (near 93) but below the post-COVID peak of 128.9 (June 2021).

After a substantial 1.5% month-over-month increase in January, overall consumer spending decreased -0.1% month-over-month in February and was up 2.4% year-over-year. Spending on garments also surged in January (+3.5% month-over-month) and experienced a slight pullback in February (-0.6% month-over-month). Year-over-year, overall spending was up 2.5% in February, and spending on clothing was up 4.4%.

Consumer Prices & Import Data: Retail prices for apparel increased 0.7% month-over-month in February. Year-over-year, the CPI for clothing was up 3.9%. Relative to the average in 2019, before the pandemic, retail apparel prices were 4.4% higher in February.

In February, average import costs per square-meter equivalent (SME) of cotton-dominant apparel were \$4.04 in seasonally-adjusted terms. This is down from the recent peak of \$4.32/SME in November, but it is well-above levels before the pandemic (averaged \$3.36/SME in 2018 and \$3.45/SME in 2019) and significantly higher than the post-COVID low marked in March 2021 (\$2.99/SME).

Rupee gains 11 paise to close at 82.14 against US dollar

The rupee appreciated 11 paise to close at 82.14 (provisional) against the US dollar on Thursday, as crude oil prices retreated from elevated levels. Forex traders said a positive trend in domestic equities also supported the local unit.

At the interbank foreign exchange market, the local unit opened at 82.21 against the US currency and finally closed at 82.14 (provisional) against the greenback, registering a gain of 11 paise over its previous close.

Exhibition of handloom

Continued from Page 1 Col 6

festivals, cultural events, tourism, among others.

The Saurashtra Tamil Sangamam is in perfect continuity to the Kashi Tamil Samgamam that took place last year at Varanasi, wherein our Hon'ble Prime Minister, Shri Narendra Modi, reiterated that "Our resolutions in 'Amrit Kaal' will be fulfilled by the unity and collective efforts of the whole country" and emphasised on furthering the positive outcomes brought by Kashi Tamil Sangam.

The 'Saurashtra Tamil Sangamam' initiative aims to promote the rich cultural heritage of the Saurashtra community living in Tamil Nadu. It will provide a platform for Saurashtrians in Tamil Nadu to connect with their brethren in Gujarat and celebrate their shared traditions and values.



US committed to advancing economic growth with India: White House

WASHINGTON, APR. 20-(PTI)

The Biden administration is committed to working together with India in groups like the Quad to advance economic growth and expand bilateral cooperation, the White House has said.

In November 2017, India, Japan, the US, and Australia gave shape to the long-pending proposal of setting up the Quad to develop a new strategy to keep the critical sea routes in the Indo-Pacific free of any influence.

"The United States and India have a strong bilateral relationship and that's including trade as well, trade relationship," White House Press Secretary Karine Jean-Pierre told reporters at her daily news conference on Wednesday.

"We are committed to continuing working together and in groups like the Quad to advance economic growth for our two countries and expand cooperation of our shared priorities. That is a commitment that you can know that is coming from the United States," Jean-Pierre said.

US President Joe Biden hosted the first-ever summit of the Quad leaders in the virtual format in March 2021 and vowed to strive for an Indo-Pacific region that is free, open, inclusive, anchored by democratic values, and unconstrained by coercion, sending a subtle message to China.

Beijing claims almost all of the 1.3 million square miles of the South China Sea as its sovereign territory.

China has been building military bases on artificial islands in the region also claimed by Brunei, Malaysia, the Philippines, Taiwan, and Vietnam.

The top US official's remarks came in response to a question on the US becoming India's largest trading partner, surpassing China.

The US has emerged as India's biggest trading partner in 2022-23 on account of increasing economic ties between the two countries.

According to the provisional data of the commerce ministry, the bilateral trade between India and the US has increased by 7.65 per cent to USD 128.55 in 2022-23 as against USD 119.5 billion in 2021-22. It was USD 80.51 billion in 2020-21.

Trade envoy Tai says US not seeking to 'decouple' from China

TOKYO, APR 20 (AP)

Washington is not seeking to decouple the American economy from China's, U.S. Trade Representative Katherine Tai said Thursday while on a visit to Tokyo.

Tai, who is on her fourth visit to Japan after being appointed the top U.S. trade envoy, said all members of President Joe Biden's administration have been "very clear that it is not the intention to decouple" China's economy.

US trade sanctions against China are "narrowly targeted," she said.

Equity markets settle with marginal gains in volatile trade

MUMBAI, APR. 20—

Market benchmark indices Sensex and Nifty ended with marginal gains on Thursday after falling in the past three days, helped by fag-end buying in energy, telecom and utility stocks.

In a highly volatile trade, the 30-share BSE Sensex climbed 64.55 points or 0.11 per cent to settle at 59,632.35. During the day, it hit a high of 59,836.79 and a low of 59,489.98.

#

Innovative cotton traceability solutions in India

Continued from Page 1 Col 2

will this benefit our members, but it will benefit farmers who implement sustainable agricultural practices by ensuring they can continue to access increasingly regulated markets, says Alan McClay, CEO of Better Cotton

At M&S, we source 100% of the cotton for our clothing from more responsible sources, however, across the industry the global supply chain remains particularly complex. Since 2021, we have been proud partners working with Better Cotton to improve cotton farming globally. We're delighted to be building on our partnership and trialling innovative new traceability solutions in India's cotton supply chains, in order to revolutionise the wider industry, said. Katharine Beacham, Head of Materials and Sustainability at Marks & Spencer.

North moves up

By Cotton Man

MUMBAI, APR. 20—

The cotton prices in the northern region scaled up while a steady trend prevailed at central and southern markets.

Quality	Rate	Arrival in Bales	State Wise
NORTH ZONE (RATES IN MAUND) (1 Maund = 37.324 KG.)			
Punjab			
J-34 SG	6300-6375		
J-34 RG	6350-6425	500	
Haryana			
J-34 SG	6300-6400		
J-34 RG	6350-6450	1000	
Rajasthan			
J-34 SG	6500-6600		
J-34 RG	6550-6650	5000	
Lower Rajasthan in Candy			
J-34 28 mm	60900-61300		
J-34 28.5 mm	61800-62300	1000	
CENTRAL ZONE (RATES IN CANDY) (1 Candy = 355.6188 KG.)			
Gujarat			
V-797 (Kalayan) 22 mm	48500-49000		
S6 28.5 mm	61500-62000		
S-6 29.0 mm	62500-63000	40000	
Maharashtra			
MECH 1 - 29-30 mm	61500-62500		
MECH 1-30 mm (RD 75)	61000-62000		
MECH 1-30 mm (RD 75)	62000-63000		
MCU-5 (Sillod) 31 mm	63000-63500	43000	
Madhya Pradesh			
MECH-1 29 mm RD 73-74	59500-60500		
MECH -1 29 mm RD 74-75	61000-62000		
MECH -1 30 mm RD 74-75	62000-62500		
DCH-32 33-35 mm	72500-75500	10000	
SOUTH ZONE (RATES IN CANDY)			
Andhra Pradesh			
Bunny/Brahma (Telangan) 29-30 mm	61500-62500		
MECH - 1 (Telangan) 29-30 mm	62000-63000		
MCU-5 (AP) 30 mm	62000-63000	20000	
Karnataka			
Bunny / BT 29 mm	61500-62000		
MCU-5 30 mm	62500-63000		
DCH-32 33-35 mm	73500-76500	7000	
ORISSA			
Old Crop - MCU-5 29 mm	62000-62500		
Old Crop - MCU-5 30 mm	63000-63500	NIL	
Total Arrivals 1.27,500			

Indian Cotton Federation

(Per Candy 2022-23 Crop)

V-797 (Guj)-Old	48800		
J-34 (RG) (Punj)	60754	MCU-5 (AP)	63500
MECH-1/H-4 (MP)	60500	DCH-32 (Karna)	76000
Sankar-6 (Guj)	62000	MECH -1 (Maha)	62500

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R- ICS-101	Below 22mm	5.0 – 7.0	67700
P/H/R-ICS-201 (SG)	Below 22mm	5.0 – 7.0	68200
GUJ-ICS-102	22mm	4.0 – 6.0	49000
KAR-ICS-103	23mm	4.0 – 5.5	58000
M/M(P)-ICS-104 -	24mm	4.0 – 5.5	61500
P/H/R(U)-ICS-202 (SG)	27mm	3.5 – 4.9	60100
M/M(P)/SA/TL-ICS-105	26mm	3.0 – 3.4	-----
P / H / R(U)-ICS-105	27mm	3.5 – 4.9	60600
M/M(P) /SA/TL/G- ICS-105	27mm	3.0 – 3.4	56700
M/M(P)/SA/TL-ICS-105	27mm	3.5 – 4.9	59000
P/ H/R(U)-ICS-105	28mm	3.5 – 4.9	62200
M/M(P)-ICS-105	28mm	3.5 – 4.9	60700
SA/TL-ICS-105	28mm	3.8 – 4.2	60900
GUJ-ICS-105	28mm	3.8 – 4.2	61700
R(L)-ICS-105	29mm	3.7 – 4.9	62500
M/M(P)-ICS-105	29mm	3.8 – 4.2	62000
SA/TL/K-ICS-105	29mm	3.8 – 4.2	62200
GUJ-ICS-105	29mm	3.8 – 4.2	62900
M/M(P)-ICS-105	30mm	3.8 – 4.2	62800
SA/TL/K/O-ICS-105	30mm	3.8 – 4.2	63000
M/M(P)-ICS-105	31mm	3.8 – 4.2	63500
SA/TL/K/TN/O-ICS-105	31mm	3.8 – 4.26	63700
SA/TL/K/TN/O-ICS-106	32mm	3.5 – 4.9	-----
M/M(P)-ICS-107	34mm	3.0 - 3.8	72500
K/TN-ICS-107	34mm	3.0 - 3.8	74000

U.S. Futures Daily Cotton Market

18 April 2023						
Contract	Open*	High	Low	Close *	Settle	Change
May '23	83.30	84.93	83.20	84.38	84.55	+1.25
Jul '23	83.40	85.15	83.09	84.68	84.83	+1.55
Oct '23					84.98	+1.46
Dec '23	82.88	84.35	82.87	84.10	84.21	+1.33
Mar '24	82.97	83.90	82.94	83.75	83.87	+1.26

* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period
 Cotlook 'A' Index : 96.40

FAQ regarding the Suspension of Control Union India

Source: Textile Exchange

BACKGROUND

The following information is intended to help clarify questions surrounding the suspension of the certification body, Control Union (CU) India. Textile Exchange remains committed to providing ongoing guidance as time progresses and new information is considered relevant and helpful for the community to receive collectively.

We recently issued a calibration that relates to this topic and a guidance document to help you understand, Textile Exchange's Guidance Regarding the Suspension of CU India.

Additionally, we have issued a new Calibration 232 to address the topic of transfer audits during a CB suspension period. More information on this can be found below. We have also removed the October 1st, 2022 input TC eligibility requirement in Calibration 229, and allow for previously requested TCs to be eligible as part of the transfer as long as they have been input into dTrackit by the preceding or succeeding CB.

FAQs

CAN YOU CLARIFY THE SEQUENCE OF EVENTS LEADING UP TO THE SUSPENSION ON MARCH 3, 2023?

Textile Exchange assurance for the implementation of our standards is designed around a third-party system that includes independent accreditation of certification bodies (CBs). A fundamental part of third-party credibility includes entrusting accreditation bodies with independent decision-making.

IOAS, CU India's accreditation body, has suspended CU India's accreditation to all Textile Exchange standards. The suspension was finalized and the information was made public after an unsuccessful appeal from CU India, effective March 3, 2023. This scope includes India, Bangladesh, and the Philippines, as well as all Textile Exchange standards CU India is accredited for.

Please note that IOAS has specified that CU India is not permitted to issue transaction certificates while the suspension is active, effective as of March 3, 2023.

During the suspension period, CU India may present corrective actions for IOAS to review. June 7th, 2023 is the deadline for IOAS to take a decision on whether Control Union has adequately corrected their non-conformities in order for the suspension to be lifted. If the suspension is not lifted by that date, CU India's accreditation will be withdrawn from all of Textile Exchange standards and countries included in the current accreditation scope.

A positive outcome will mean that CU India corrects their non-conformities within the required timeframe, the accreditation body reviews and accepts the corrective actions, and the suspension of CU India is lifted for Textile Exchange scopes.

HOW DOES THE SUSPENSION AFFECT PREVIOUSLY APPROVED TCS?

Transaction certificates previously issued by CU India are still considered valid – unless otherwise notified by CU India or Textile Exchange.

HOW DOES THE SUSPENSION AFFECT CURRENTLY PENDING TCS?

Transaction certificate applications that are currently pending are not allowed to be processed while CU India is suspended.

MAY MATERIALS BE SOLD/SHIPPED WITHOUT A TC AND STILL POTENTIALLY HAVE THE TC ISSUED?

Yes, material may still move through the supply chain without TCs. If the suspension of CU India is lifted, TCs may be issued subject to the standard timelines and requirements. If the suspension of CU India is not lifted, no TCs will be able to be issued for these products by CU India.

MAY EXPIRED TCS BE RE-ISSUED?

There is no expiry date for TCs. As long as the TC was issued before the March 3rd 2023 suspension date, it can be used as an input TC in the next stage of processing. If the TC is past the 180-day issuance allowance, it may not be requested again to be reissued.

MAY MATERIAL RECEIVED WITHOUT A TC STILL BE PROCESSED AT A CERTIFIED SITE?

Yes, material received without a TC may still be processed at a certified site, however, no outgoing TC will be able to be issued until the incoming TC is received.

IF I TRANSFER TO A NEW CB, WILL I NEED A NEW AUDIT BEFORE MY NEW SC IS ACTIVE, AND THEREFORE BEFORE TCS ARE ISSUED, INCLUDING PREVIOUSLY REQUESTED TCS?

We have issued a calibration about this topic; you can learn more in our Guidance Regarding the Suspension of CU India.

When an organization transfers between certification bodies (from the "preceding certification body" to the "succeeding certification body", including when the transfer occurs at recertification), the succeeding certification body may issue transaction certificates for shipments from the time when the organization was certified with the preceding certification body (i.e., previously requested TCs), provided that all the conditions of calibration# 229 are met. Please contact your certification body for more information.

A new audit will need to occur to maintain an active SC. Per Calibration 232 issued on April 18th 2023, a transfer audit may be conducted when the certification body has been suspended for the organization's scope and is still suspended 7 calendar days before the date the transfer audit is conducted. Transfer audits are abbreviated audits intended to simplify the transition between certification bodies when there may be an urgent need outside of the recertification cycle.

There will be a cost associated with a new audit. The succeeding CB will be responsible for the costs associated with the audit.

HOW LONG SHOULD I EXPECT THE TRANSFER TO TAKE PLACE?

Each situation is unique in terms of different factors that need to be planned. The succeeding CB will be able to provide more information as to the transfer time based on the relevant factors as well as their availability.

AT WHAT POINT IS A FINAL PRODUCT NOT ELIGIBLE FOR CLAIMS AND LABELING?

Products are ineligible for claims and labeling in the following instances: a) the brand is not certified, or b) the brand is certified, but the final product TC from the direct supplier of that shipment is not available or has been invalidated.

IS IT NORMAL FOR TCS TO BE INCLUDED IN A CB SUSPENSION?

The scope of suspension decided by an accreditation body can vary depending on the type and extent of non-conformities found. The scope does not always include suspension of transaction certificate issuance. However, IOAS deemed this to be necessary in the current situation.

WILL THIS HAPPEN AGAIN IN THE TEXTILE EXCHANGE SYSTEM? IF YES, WHAT ARE YOU DOING TO ENSURE BACK UP MECHANISMS ARE IN PLACE TO ENSURE MINIMAL DISRUPTION TO THE INDUSTRY?

To maintain impartiality, we cannot influence the decision of accreditation bodies or the severity of the suspension scope. Our objectives are that mitigation is in place to keep CB suspensions rare, but they are an important and necessary tool to ensure the whole system functions as it should. Our primary focus is on the integrity of the certification system; while this is our focal point, we will do what we can to clearly communicate guidance and options to keep things moving and provide information that helps certified organizations make decisions.

In the immediate term, the calibration 229 issued in March provides a scope certificate transfer solution that allows TCs to be issued for shipments that occurred during the suspension period by a new CB based on the availability of TC data in Trackit.

IN CALIBRATION 229, WHY ARE SEED AND LINT COTTON OMITTED?

Due to the shift from national certification to voluntary systems, this is the highest risk point in the supply chain. For this reason, we have excluded TCs based on seed or lint cotton input TCs from Calibration 229. If the CU India suspension is not lifted, affected shipments may be unable to get OCS TCs. While we are disappointed by this potential scenario, our priority is ensuring confidence in our system.

IS IT POSSIBLE THE SCOPE OF THE SUSPENSION WILL CHANGE EVEN IF FULL RE-ACCREDITATION IS NOT ACHIEVED? I.E., IS IT POSSIBLE FOR SPECIFIC STANDARDS OR COUNTRIES TO BE RE-ACCREDITED?

Yes, this is a possibility. This decision would be up to IOAS and CU India.

WHERE DO I FIND A LIST OF APPROVED CBS FOR INDIA, BANGLADESH, PHILIPPINES IN CASE I WANT TO CONSIDER TRANSFERRING?

You can find a full list of CBs on our website. (You can control/command f and search "India").

HOW CAN I LEARN UPDATES ON CU INDIA'S PROGRESS TOWARDS POTENTIAL RE-ACCREDITATION?

You can reach out directly to CU India or look on IOAS's website for future updates. Textile Exchange is not able to comment on what other parties involved in this suspension choose to take action on. Please reach out directly to CU India for latest information on their activity.

DO YOU HAVE ANY RECORDS ABOUT CB PROGRESS AND WHICH PERCENTAGES/NUMBERS OF SCS/TCS FROM EACH CB ARE STILL NOT INTEGRATED IN DTRACKIT.

To date we have received approximately 42k (~90%) SC records and 250k TC records in dTrackit. The progress varies between CBs. 20 CBs have provided >75% SC data while 8 are below 50%.

It is difficult to pin the percentage of TCs in dTrackit since we have not collected these prior to dTrackit, but most CBs have been sending TCs dTrackit since October 2022.

Data completeness and quality is an aspect we are actively addressing. As an example, in some cases we may have a TC in dTrackit but the record cannot be authenticated because the authentication process calls for the provision of 6 fields and 2 are missing from what was provided by the CBs. To address this, we have released a restriction logic in our ingestion process and are actively working with CBs to close the gap.

WANT TO KNOW MORE ABOUT TEXTILE

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