

MUMBAI, TUESDAY, APRIL 08, 2025

US-tariffs are disrupting the global textile and apparel value chains resulting in higher prices in the US: ITMF

MUMBAI, APR. 07-

The U.S. administration's decision to unilaterally impose sweeping tariff increases on imported goods represents a significant challenge to the existing global trading system, which has long been structured around multilateral (WTO), regional, and bilateral (FTA) trade agreements.

Mr. K. V. Srinivasan, President of the International Textile Manufacturers Federation (ITMF), emphasized that "these substantial tariff hikes will have a major impact on textile imports, particularly apparel, into the U.S.'

Currently, approximately 95% of apparel sold in the U.S. is imported, with the majority sourced from China (about 30%), Vietnam (13%), India (8%), Bangladesh (6%), and Indonesia (5.5%). To put this into perspective, these countries, which previously faced tariffs of 11-12%, will now see rates surge to 38-65%. In response, U.S. apparel importers are seeking alternative sourcing options in countries with lower tariffs. However, many of these alternatives have higher production costs and often lack the required product ranges or production capacities.

Reshoring apparel manufacturing to the U.S. would also pose significant challenges. Labor costs are substantially higher, and many essential textiles for apparel production would still need to be imported-now at increased costs. Additionally, the U.S. faces a shortage of skilled workers in the apparel sector. Whether through higher tariffs on imports or costly domestic production, the outcome will be increased apparel prices, ultimately contributing to higher inflation.

Mr. Srinivasan further stated: "The trade policy pursued by the U.S. administration will disrupt textile and apparel supply chains, increasing uncertainty, and driving up prices. Rather than implementing unilateral tariff hikes across all product categories, it would be far more beneficial for the global textile and apparel industry if governments engaged in negotiations and collaborative policymaking.'

Nurturing seeds of sustainable fashion at Dr BMN College of Home Science: A catalyst for textile innovation

Bhajanlal Sharma implements Rajasthan Textile and Apparel Policy-2025

JAIPUR, APR. 07—

Chief Minister Bhajanlal Sharma has implemented the Rajasthan Textile and Apparel order to encourage exporters, the Policy-2025 in the state, an garment manufacturing sector establishing the state as a new first time in the state in the hand, to encourage the industries apparel manufacturing. Policy-2025, reports PTI.

He said the textile industry, of total exports from Rajasthan, production of natural and artificial introduced with the vision of processing, leather products, exemption 'From Fibre to Fashion' in the footwear. state

"This policy is going to have been made for availability in mind the environmental reciprocal tariff has been imposed prove to be a game changer for of raw materials for textile problems, provisions have been by the US on Indian textile the textile exporters of Rajasthan entrepreneurs, skilled workforce, made in this policy for 50 per cent imports, which is lower than the in the changing global scenario solution to environmental reimbursement up to Rs 12.5 crore competing countries in this after the implementation of challenges and development of under Green Solution Incentive,

Sharma said.

In this policy, provisions

and adequate and attractive and transmission charges for In a statement, he said in financial incentives for export promotion.

Under the new Rajasthan important initiative in has also been included for the Textile and Apparel Policy, on one land conversion fee. centre of modern textile and Rajasthan Textile and Apparel in the textile and apparel sector, been made for 25 per cent asset creation incentive of up to reimbursement on freight charge This policy also includes Rs 80 crore annually for 10 years, and 50 per cent of personnel which is among the top five items related sectors like increasing the 100 per cent exemption in stamp training cost to export units. duty and registration fee on land/ is a strong pillar of the state's fibres, technical textiles and textile building purchase or lease, 100 of reciprocal tariff by the US, the economy. The policy has been manufacturing, handloom, wool per cent electricity duty economic scenario at the global on consumption will be provided.

On the other hand, keeping

reciprocal tariff by the US," infrastructure, including logistics 100 per cent of banking, wheeling renewable energy plants, 50 per cent of patent/copyright cost and 100 per cent reimbursement of

Similarly, provision has

After the recent imposition power level is undergoing continuous changes

About 27 per cent Continued on Page 3



MUMBAI, APR. 07—

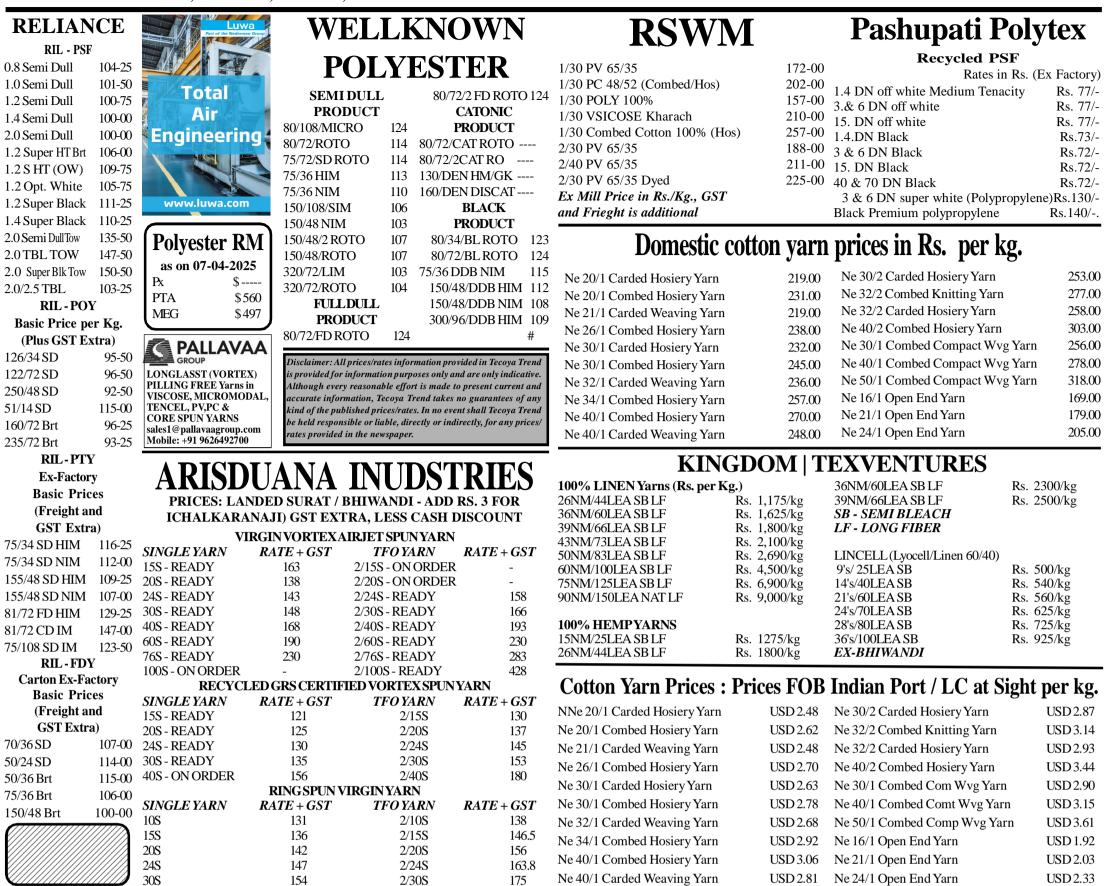
The Non-Conventional Fibres Association (NCFA) recently spearheaded an impactful interactive session at Dr BMN College of Home Science, a distinguished institution in Mumbai, aimed at fostering a deeper understanding of sustainable fibres within the textile industry. The event served as a crucial platform for knowledge exchange and inspiration.

The session was attended by students from diverse specializations including M.Sc. Textile Chemistry (Department of Fibres and Textile Processing Technology), Fibres and Textile Technology, M.Sc. Textile and Fashion Technology, Textile Science and Apparel Design (TSAD), Polytechnic of Fashion, Fashion and Merchandising, and Fashion Designing and Manufacturing, as well as students from the Institute of Chemical Technology (ICT), Smt. Shardaben Champaklal Nanavati Institute of Polytechnic, and College of Home Science, Nirmala Niketan, meticulously explored the realm of non-conventional fibers.



This highlighted their potential to revolutionize textile manufacturing and promote environmental sustainability. **Continued on Page 3**

PAGE 2. TECOYA TREND, TUESDAY, APRIL 08, 2025.



COTTON CORPORATION OF INDIA

VASANTHA INDUSTRIES

Branch	Variety	Paramete	rs Pi	rice	SINGLE YARN COUNTS	
	v	Staple Length M		Rs. per Candy	NE 30sKCW CARDED COMPACT WEAVING YARN 24	
Akola	BBMOD	30	3.5-4.3	56100	NE 30sKCH CARDED COMPACT HOSIERY YARN 23	
Akola	BB SPL MOD	29	3.6-4.8	55700	NE 32sKCW CARDED COMPACT WEAVING YARN 24	
Akola	H4-MOD	29	3.6-4.8		NE 32sKCH CARDED COMPACT HOSIERY YARN 24	40 51
				55300	NE 41sKCWCARDED COMPACT WEAVING YARN26NE 41sKCHCARDED COMPACT HOSIERY YARN25	
Aurangabad	BB MOD-Kasturi	29	3.7-4.5	56900	NE 41sKCHCARDED COMPACT HOSIERY YARN25NE 40sCCWCOMBED COMPACT WEAVING YARN27	
Aurangabad	BBMOD	30	3.5-4.3	56100	NE 40sCCW COMBED COMPACT WEAVING TAKN 27 NE 40sCCH COMBED COMPACT HOSIERY YARN 27	
Aurangabad	BB SPL MOD	29	3.6-4.8	55700	NE 30sKC SLUB CARDED COMPACT SLUB 25	50
Aurangabad	H4-MOD	29	3.6-4.7	55300	NE 31sKC SLUB CARDED COMPACT SLUB 25	51
Indore	H4 MOD	28	3.5-4.7	55300	NE 40sKC SLUB CARDED COMPACT SLUB	76
Ahmedabad	S6 SUP	28	3.6-4.8	55600	NE 21sKC SLUB CARDED COMPACT SLUB 23	33
Rajkot	S6 SUP	28	3.6-4.8	55600	NE 20sKC SLUB CARDED COMPACT SLUB 23	31
Bathinda	J34 DR	27	3.8-4.8	54800	NE 16sKC SLUB CARDED COMPACT SLUB 22	23
Sirsa	J34 DR	27.5+	4.0-4.8	55100	NE 2/40sKCELI CARDED COMPACT ELI TWIST 22	29
Sirsa	J34 DR	27	3.8-4.8	54800	NE 2/42sKCELI CARDED COMPACT ELITWIST	
Adilabad	BB MOD-Kasturi	29	3.7-4.5	56900	NE 2/100sCCELI COMBED COMPACT ELITWIST 39 NE 2/120sCCELI COMBED COMPACT ELITWIST 41	
Adilabad	BB MOD-Rastull BB MOD	30		56100	NE 1/40sPSF 100% POLYESTER MICRO DENIER 16	
			3.7-4.5		NE 1/405FSF 100% FOLFESTER MICRO DENIER 18	30 87
Adilabad	BBMOD	29	3.5-4.5	55700	NE 1/60sPSF 100% POLYESTER MICRO DENIER 20	
Adilabad	MECHMOD	29	3.5-4.7	55300	NE 1/60sPSF HT 100% POLYESTER MICRO DENIER 26	
Warangal	BB MOD-Kasturi	29	3.7-4.5	56600	GASSED MERCERISED COUNTS	
Warangal	BBMOD	30	3.5-4.5	56100	COUNT HANK CO	NE
Warangal	BB SPL MOD	29	3.6-4.8	55700	NE 2/60s CCGM COMBED COMPACT GASSED MERCERISED 560 63	
Warangal	MECH MOD	28	3.5-4.7	55300	NE 2/74s CCGM COMBED COMPACT GASSED MERCERISED 600 67	
Mahabubnagar	BB MOD-Kasturi	29	3.7-4.5	56900	NE 2/80s CCGM COMBED COMPACT GASSED MERCERISED 630 72	20
Mahabubnagar	BBMOD	30	3.5-4.5	56100	NE 2/100sCCGMCOMBED COMPACTGASSED MERCERISED71582NE 2/120sCCGMCOMBED COMPACTGASSED MERCERISED89010	25)05

PALLAVAA GROUP

									(Ex	cmill P	Price/Kg)									
Counts	1	00%	100	%	100%	Cotton	100% L	enzing	Cotton/	'Modal	Supima/	100%	Cot	Poly/Cot	Ten	cel '	Tencel	100%	100%	PV
	Vi	scose	Lenzi	ng	Livaeco	Viscose	Micro	Modal	5%	b N	MicroModal	Bamboo	Poly	LLT	(12	2%)	LF/Cot	Birla	Poly	65/35
	1	2%	EcoVero) 12%	12%	52/48 (5%)	12	2%			5%	12%	LLT 5%	12%			5%	MM 12%	12%	12%
	RING	LLT	RING	LLT	LLT	RING	RING	LLT	52/48	60/40	52/48	RING	60/40	65/35	STD	LF	48/52	RING	LLT	LLT
20/1-	215	196	240	240	227	245	370	370	315	310		230	225	200	290	335	335	345	160	177
24/1-	220	202	245	245	232	250	375	375	320	315		235	230	205	295	340	340	350	165	183
30/1-	225	207	250	250	237	255	380	380	325	320	570	240	235	210	300	345	350	345	170	187
34/1-	235	217	260	260	247	265	390	390	335	330	585	250	245	220	310	355	360	365	180	197
40/1-	255	237	280	280	267	285	410	410	355	350	610	270	265	240	330	375	380	385	200	217
			SI	LUB:			SH	RO			"KNITTI	ED Fabric	s available	in the fol	lowing	Dia an	d Gauge	. Spandex		
	"(Dia – 2.5; Slub length 4 to 5 cm;" Slub/meter –			er –	COM	PACT	Attachment is also available. (100% Fabric Inspection)"													
			2.1)			30/	1+	15	Dia		34'' RIB	TUB 3	4'' RIB O/	'W	30'' SJ	<i>O/W</i>	32	'' SJ O/W	34'' SJ	0/W
			20/1+		15	5 34/	1+	20	Gauge	e	18		24		24,	28		26, 28	24, 2	26, 28
						40/	1+	25	(/////	///////	///////////////////////////////////////	///////////////////////////////////////	///////////////////////////////////////	///////////////////////////////////////	///////////////////////////////////////	//////	///////////////////////////////////////		///////////////////////////////////////	//////
			24/1+		1:		low 30s : ilable"	not												
									//////							//////	///////////////////////////////////////			<u> //////</u>

raw materials. This included lotus stems, bagasse, and finished

observing the fibre extraction process, and using Takli Drop Spindle

Top to twist the fibre into yarn. This practical demonstration provided

invaluable insights into the processing and potential of these

pertinent questions. This level of participation highlighted the

burgeoning interest in sustainable textiles among the next generation

of industry professionals. NCFA is committed to nurturing this

enthusiasm and providing the necessary resources to support their

commitment to academic excellence and forward-thinking initiatives,

provided an ideal venue for this event. The institution's dedication

to fostering sustainable practices aligns seamlessly with NCFA's

mission to promote eco-conscious innovation within the textile sector.

embrace eco-friendly practices, we are paving the way for a more

responsible and sustainable future for the industry.

The interactive format of the session facilitated a dynamic

Dr. BMN College of Home Science, recognized for its

This collaborative effort between NCFA and Dr BMN College

KENNIGTON INDUSTRIES

Price in Rs. per Kg. - Ex- Bhiwandi

I O	
20/1 Poly Ring Spun Virgin	134+GST
24/1 Poly Ring Spun Virgin	138+GST
30/1 Poly Ring Spun Virgin Knitting/ Waterjet	145+GST
Dunia Tex Indonesia	
30/1 Poly Ring Spun Virgin Knitting Dunia Tex	146+GST
Indonesia - Ex-Ludhiana	
40/1 Poly Ring Spun Virgin Weaving	158+GST
Dunia Tex Indonesia	
40/1 Poly Ring Spun Virgin Indonesia	161+GST
(Waterjet/Knitting	
40/1 Poly Siro Compact	190+GST
50/1 Poly Siro Compact	215+Gst
27/1 Poly Tiger Slub	156+GST
27/1 Poly Lousiana 45 Kg.	163+GST
40/1 Poly Magic Lot. 7022	161+GST
40/1 Poly Magic Slub Lot.8022	162+GST
40/1 Poly Micro Magic Lot-803	163++GST
27/1 CP 52/48 ARROW	185+GST
30/1 Viscose Silver Dunia Tex Indonesia	196+GST
30/1 Viscose Vortex Dunia Tex Indonesia	202+GST
30/1 Lyocell Vortex Dunia Tex Indonesia	212+GST
30/1 Viscose Slub	211+GST
40/1 Lyocell Compact	260+GST

Le Merite Exports Limited

Count	FOB (In US\$)	Count	FOB (In US\$)
Ring Carded		Ring Carded T	FO
Ne 16/1 KW	2.54	Ne 20/2 Soft	2.72
Ne 20/1 KW	2.63	Ne 20/2 Hard	2.83
Ne 30/1 KW	2.82	Ne 24/2 Soft	2.98
Ne 30/1 KW BC	I 2.84	Ne 30/2 Hard	3.09
Ne 30/1 KH	2.83	Ne 32/2 Soft	3.11
Ne 32/1 KW	2.87	Ne 40/2 Hard	3.32
Ring Combed		Sustainable yar	n
Ne 16/1 CCH	2.71	Ne 16/1 KW NC	DP 2.94
Ne 20/1 CCH	2.75	Ne 20/1 KW NC	OP 3.03
Ne 28/1 CCH	2.87	Ne 30/1 KW GR	S Pre 3.00
Ne 30/1 CCH BC	CI 2.92	Ne 30/1 CCH N	POP 3.12
Ne 40/1 CCH BC	CI 3.26	Ne 30/1 CCH N	OP 3.32
Ne 60/1 CCW	3.90	Ne 40/1 CCH N	POP 3.44
Ne 80/1 CCW, 2	900+ 4.53	Ne 40/1 CCH N	OP 3.66

LC 120 days, FOB: Mundra, JNPT - Carton / Pallets

GREY CLOTH PEE VEE TEXTILES LTD.

100 % COTTON GREIGE FABRIC (ALL COMBED COMPACT YARN)							
Quality	Weave	e Ex	BCI				
		Rate	Rate				
		+GS7	Г				
30 Compact x 30 Compact / 124 x 64 - 63"	2/1	86.00	89.00				
40 Compact x 40 Compact / 120 x 96 - 63"	1/1	87.00	90.00				
50 Compact x 50 Compact / 132 x 80 - 63"	1/1	78.00	81.00				
STRETCH GREIGE FA	BRIC						
30 Comp x 20 K Spandex (70d) / 160 x 90 GOL	Dob	by 73"	156.00				
40 Comp x 30 Cw Spandex (40d) / 88 x 72 GOL 1/	1 74"		89.00				
CUT-CORDUROY GREIGE	CUT-CORDUROY GREIGE FABRIC						
40 Comp x 30 Comp / 84 x 130	Cordure	w 66"	120.00				

Corduroy 66" 120.00 40 Comp x 30 Comp / 84 x 130 JACQUARD DESIGN GREIGE FABRIC

Nurturing seeds of sustainable fashion

sustainable materials.

innovative endeavours.

Continued from Page 1 Col 2

Discussions ranged from the technical aspects of these fibres to products like banana fibre t-shirts and sarees. Students were given their market viability, providing attendees with a comprehensive the unique opportunity to engage hands-on, cutting lotus stems overview of the sector's future.

Esteemed speakers included:

* Mr. Aditya Mody, President of NCFA, a visionary entrepreneur with expertise in finance, strategy, and marketing. He brings a strong commitment to ESG principles and has a proven track record of building sustainable brands. As President of NCFA, dialogue, with students actively engaging in discussions and posing he drives the association's mission to promote non-conventional, sustainable fibres.

* Dr. Guddo S. Nadiger, General Secretary of NCFA, a luminary in advanced materials sciences with over 46 years of experience in R&D, testing, and consultancy across the textile and polymer industries. His expertise in eco-compliance and sustainable practices, particularly with non-conventional fibres, makes him a leading authority in the field.

* Mrs Charulata Mody, Founder of Aksha, a certified Family Constellation Therapist, and Pranic Healer with over a decade of experience in transformative healing therapies. She is also skilled in Redikall Consciousness, Tarot & Angel Reading, and Access Bars. of Home Science exemplifies the importance of industry-academia She brings a unique perspective on holistic well-being and its partnerships in driving sustainable change. By equipping future connection to sustainable practices, emphasizing the healing of textile professionals with the knowledge and tools necessary to transgenerational trauma.

To enhance the learning experience, NCFA curated a comprehensive display of non-conventional fibres, fabric yarns, and

Lenzing presents sustainable innovation for a clean industry at Hannover Messe

industries, industry.' presented its sustainable company in the clean industry.

of Lenzing AG, said: "Participation model in the Hannover Messe provides present our pioneering projects. In order to preserve our generations, the global textile and nonwovens industry must

force in the industry. The

invitation to exhibit together with Lenzing is working with the non-The Lenzing Group, a the EU Commission is a great profit organization RTDS Group leading supplier of regenerated honor for us and underlines our and 13 other partners from cellulose fibers for the textile and role as a pioneer for a clean research and industry to promote

Lenzing is currently the 2025, the world's leading trade fair cellulosic fibers with a verified, producer Södra to jointly develop for the industry, from March 31 science-based net-zero target. new processes for recycling used to April 4. As a co-exhibitor at the Lenzing is also proactively textiles on an industrial scale. The EU Commission's stand, the developing and promoting project was supported in 2023 as leading integrated fiber group is innovation to provide part of the LIFE 2022 program representing a European flagship economically viable and scalable with a grant of EUR 10 mn from solutions to the global textile the EU.¹ Mr. Christian Skilich, waste problem and accelerate the

us with an excellent platform to Lenzing's pioneering work in this which combines glacier field is the CELLFIL project, protection and textile recycling which was launched in 2024 and and will be presented at livelihoods and those of future is co-funded by the EU with EUR HANNOVER MESSE 2025. 6.9 mn. As part of this project,

the scaling of lyocell filaments.

#

Since 2021, Lenzing has

Another example of Member of the Managing Board transition to a circular economy Lenzing's innovative strength is the project "Glacial Threads: A current example of From Forests to Future Textiles",

#

China accuses US of unilateralism, protectionism, economic bullying with tariffs

Apparel Policy-2025 Continued from Page 1 Col 6 sector such as Bangladesh (37 MUMBAI, APR. 07per cent), Vietnam (46 per cent), Cambodia (49 per cent), Pakistan (29 per cent), and China (34 per nonwovens

Sharma said Rajasthan is the fourth largest cotton producing state in the country and in the long run, this can prove to be favourable for textile manufacturers of textile hubs like Bhilwara, Jaipur, Pali and Balotra to increase textile exports to the

He added that the objective of this policy is to strengthen the textile value chain through modern infrastructure and technological upgrade.

Rajasthan Textile and

cent).

US.

Under the policy, special attention has been given to inclusive development and emphasis has also been laid on investment of Rs 10,000 crore and creation of 2 lakh jobs in this sector. Through this policy, along successfully transition to with developing five new textile sustainable production. As a parks, assistance will be provided leading integrated fiber group, to new and expanding garment Lenzing is the driving innovative manufacturing units.

Govt hikes excise duty on petrol, diesel by Rs 2/litre NEW DELHI, APR 7 (PTI)

innovations at Hannover Messe only producer of regenerated been working with Swedish pulp

50 Comp x 50 Comp / 144 x 94 (On Loom) Jacquard 65" 155.00 with Name Writing Jacquard Selvedge. Jacquard 67" 130.00 60 Comp x 60 Comp / 110 x 88

with Name Writing Jacquard Selvedge.

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The government on Monday hiked excise duty on petrol and diesel by Rs 2 per litre each, according to an official order. The excise duty on petrol was increased to Rs 13 per litre and that on diesel to Rs 10, the order said. While the order did not say what impact it will have on retail prices, industry sources said retail prices are unlikely to be changed. The increased excise duty is likely to be adjusted against the cut in petrol and diesel prices that was warranted because of a fall in international oil prices.

KEN ENTERPRISES

Quality	Weave	Composition	Ex-Mill	marke
		- Rate/Meter	(Excluding GST)	the Co
16*12/96*5763"	3/1 TWILL	100% COTTON	106.25	sky wo
20*20/60*60 50" (CD*CD)	1/1 PLAIN	100% COTTON	57.75	1
20 SLUB*20 SLUB / 56*48 63"	1/1 PLAIN	100% COTTON	67.50	what w
30 VISCOSE*30 VISCOSE / 52*58 63"	DOBBY	100% VISCOSE	47.25	1
40 VISCOSE*40 VISCOSE/90*82 63"	DOBBY	100% VISCOSE	65.75	evenin
40*40/100*8063"	DOUBLE CLOTH	100% BCI COTTON	68.00	suspen
40*40/100*8063"	DOUBLE CLOTH	100% ORGANIC COTTON	76.75	Ameri
40 SLUB*40 SLUB / 108*106 63"	DOUBLE CLOTH	100% COTTON	92.00	minera
40*40/56*4463"	1/1 PLAIN	100% ORGANIC COTTON	43.50	at the V
40*40 SPDX / 96*72 74" RS	1/1 PLAIN	97% COTTON: 3% SPANDEX	89.50	1
40*40 VISCOSE / 84*64 63"	1/1 PLAIN	58% COTTON: 42% VISCOSE	54.25	to mak
50*110 DN NYLON / 128*92 65"	1/1 PLAIN	60% COTTON: 40% NYLON	85.00	meetin
50*50/88*8463"	DOUBLE CLOTH	100% ORGANIC COTTON	68.00	
60*60/160*12063"	TRIPLE CLOTH	100% COTTON	94.25	China
60*60/92*8663"	1/1 PLAIN	100% BCI COTTON	57.25	added.
60*60 VISCOSE / 90*80 63"	1/1 PLAIN	53% COTTON: 47% VISCOSE	58.00	vice m
80*80/124*10064"	1/1 PLAIN	100% COTTON	76.50	compa
80*80/92*8663"	1/1 PLAIN	100% COTTON	57.50	Ameri
100*100/227*15063"	4/1 SATIN	100% COTTON	146.00	reason
100*100/92*8863"	1/1 PLAIN	100% COTTON	72.00	safegu

BANGKOK, APR. 07-(AP)

China on Monday accused the US of unilateralism, protectionism and economic bullying with tariffs, while calling on representatives of American companies including Tesla, to "take concrete actions" to resolve the tariffs.

Putting "America First" over international rules harms the stability of global production and the supply chain and seriously impacts the world's economic recovery, Foreign Affairs spokesperson Lin Jian told reporters. Last week, Trump put an additional 34% tariff on Chinese goods as part of "Liberation Day," coming on top of two rounds of 10% tariffs already declared in February and March, which Trump said was due to Beijing's role in the fentanyl crisis. China and other governments retaliated quickly. China announced its own 34% tariff rate on US goods, mirroring Trump's tariff rate for China.

On Monday, Beijing struck a note of confidence even as kets in Hong Kong and Shanghai tumbled. The People's Daily, Communist Party's official mouthpiece, had strong words. "The von't fall," it declared, even if the US tariffs have an impact.

"Faced with the indiscriminate punches of US taxes, we know we are doing and we have tools at our disposal," it added.

Beijing had announced a slew of countermeasures Friday ing aimed at Trump's tariffs. As part of these measures, China ended sorghum, poultry and bonemeal imports from some rican companies, and put more export controls on rare earth rals, critical for various technologies, while launching a lawsuit World Trade Organization.

It is unknown if China's leader, Xi Jinping, will meet with Trump ake a deal on the tariffs. Lin directed questions about a possible ing to other departments.

"Pressure and threats are not the way to deal with China. a will firmly safeguard its legitimate rights and interests," Lin d. "The root of the tariff problem is in the US," said Ling Ji, a minister of Commerce, at the meeting with the 20 American banies, according to a readout of the meeting. "We hope the rican companies can address the problem at its root, ... issue onable statements, take concrete actions, and work together to

guard the stability of the global supply chain.

North declines

By Cotton Man

MUMBAI, APR. 07-The cotton prices in the northern region decline today while a steady trend prevailed at central and southern markets.s

steady trend prevalled at			
	Quality	Rate	
		Arrival	
		St	ate Wise
NORTH ZONE (RATES)	IN MAUND)		
(1 Maund = 37.324 KG.)			
D 11	LAND		200
Punjab	J-34 RG	5530-5570	200
Howene			
Haryana	J-34RG	5430-5460	2000
	J-34 KU	5450-5400	2000
Lower Rajasthan - New			
in Candy	J-3428.5 mm	5540-5600	1500
in Caliby	J-J- 20.5 IIIII	5540-5000	1500
Lower Rajasthan - Old			
in Candy	J-34 28.5 mm	53500-54000	1000
	0.0.12010 11111	22200 2 1000	1000
CENTRALZONE (RATE	ES IN CANDY)		
(1 Candy = 355.6188 KG)	.)		
Gujarat			
V-797 (K	Kalayan) 22 mm	36000-36500	
	S628.5 mm	53000-53500	
	S-6 29.0 mm	54500-54000	18000
Maharashtra			
	U 1 20 20	E2200 E2700	
	H 1 - 29-30 mm	53200-53700	
MECH 1-	30 mm (RD 75) 30 mm (RD 75)	53500-54000 54000-54500	
	(Sillod) 31 mm	54500-55000	20000
MCU-3	(Sinou) ST min	54500-55000	20000
Madhya Pradesh			
	9 mm RD 73-74	52500-53000	
	9 mm RD 74-75	53500-54000	
	0 mm RD 74-75	54000-54500	
	H-32 33-35 mm	75500-87500	1500
20			
SOUTH ZONE (RATES I	N CANDY)		
Andhra Pradesh			
Bunny/Brahma (Telan		53500-54000	
MECH - 1 (Telan)	gan) 29-30 mm	53500-54500	

State

MCU-5 (AP) 30 mm 52500-54000 Karnataka Bunny/BT 29 mm 53500-54000 MCU-530 mm 53500-54500 DCH-3233-35 mm **TAMILNADU** MCU-530 mm 54000-54500 Suvin 33-38 mm ORISSA 54500-55000 MCU-530 mm **Total Arrivals**

Indian Cotton Federation

(Per Candy 2024-25 Crop)							
V-797 (Guj)	36500	MCU-5 (AP)	56000				
J-34 (RG) (Punj)	53559	DCH-32 (Karna)	78500				
MECH-1/H-4 (MP)	53600	MECH-1 (Maha)	54000				
Sankar-6 (Guj)	53000		#				
COTTON ASSOCIATION OF INDIA							

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Staple

Circulose & Tangshan Sanyou Chemical Fiber forge strategic partnership to drive large-scale textile circularity

MUMBAI, APR. 07-

collaboration marks a significant milestone in the commercialization and scaling of CIRCULOSE, while also propelling Tangshan Sanyou's brand toward greater international recognition. The two quality, supply capacity, and pricing, thereby advancing both brands in the high-quality and innovative development of circular and renewable materials.

"We are thrilled to establish a strong strategic partnership with Tangshan Sanyou," said Jonatan Janmark, CEO of Circulose. "This represents a crucial step forward in our global expansion strategy, fostering closer, more in-depth collaborations with innovative fiber producers and like-minded brands. As the first major strategic partnership since the restructuring of Circulose, this collaboration will serve as a cornerstone of our success.

Together with Tangshan Sanyou and our brand partners, we will ensure the scalable development of ReVisco fibers by using CIRCULOSE® pulp in a predictable and controlled manner. We highly value our long-term partnership with Tangshan Sanyou and look forward to achieving mutual success as we shape the future of the industry."

Hot Button Report, Tangshan Sanyou has gained international industry. acclaim for its achievements in sustainability and circular

development. Since the founding of Re:newcell, Sanyou has been a Circulose, a global leader in recycled pulp production, has key strategic partner of Circulose and remains the world's largest reached a strategic partnership agreement with Tangshan Sanyou user of CIRCULOSE pulp for fiber production. Now, with a renewed Chemical Fiber, a frontrunner in the cellulose fiber industry. This commitment to sustainability, Tangshan Sanyou is taking a leadership role in advancing large-scale textile circularity, setting a benchmark for both China and the global textile industry.

"Tangshan Sanyou has always believed in the strong potential companies will work together to ensure that ReViscoTM fibers, of recycling cotton textile waste, which is essential for fostering a produced using CIRCULOSE pulp, meet market demands in terms of green and sustainable industry," said Zhang Dongbin, Executive Vice President of Tangshan Sanyou Chemical Fiber. "We have unwavering confidence in the market potential of CIRCULOSE and its new strategic direction, and we are excited about our future collaboration. With the long-term investment support of Altor Capital and the market-driven, brand-focused strategies led by Helena and Jonatan, we believe Circulose will bridge the gap between brands and suppliers, pioneering a new era for the circular textile industry."

This strategic partnership further strengthens both companies' shared commitment to scaling up the application of ReViscoTM innovative and circular materials, accelerating the transition of China's textile industry toward a more circular and renewable future. By combining Circulose's world-leading state of the art textile recycling technology with China's large- scale supply chain, Tangshan Sanyou's innovative ReVisco fiber will not only meet the growing market demand for sustainable textiles but also drive a transformative shift from raw materials to fabrics (T2T) on a global Recognized as a top-tier company in Canopy's authoritative scale—ushering in a new era of circular economy in the textile

Rupee drops 38 paise to settle at 85.82 against US dollar

3500

1500

500

48,200

Per

The rupee declined 38 paise -- steepest in more than five weeks -- to settle at 85.82 (provisional) against the US dollar on Monday amid the widespread global turbulence over escalated tariff war and fear of a global economic slowdown.

prices and a weaker American currency failed to arrest the fall well as domestic equity Financial Dialogue, besides Chancellor of the Exchequer. investors, forex traders said.

They said the currency exchange markets globally faced business tried to escape risks, following Austria. the US administration's sweeping move on the American imports.

Sitharaman to attend India-UK Economic and **Financial Dialogue in London on April 9**

NEW DELHI, APR. 07-(PTI)

Sitharaman will embark on a ministry statement said. weeklong official visit to the A steep decline in crude Dialogue, besides investor Kingdom, on April 9, 2025. roundtable.

bilateral meetings, engagement leaders

on an official visit to the United aspects of financial collaboration,

Kingdom and Austria from 8th to including investment matters, Finance Minister Nirmala 13th April 2025, today," a finance financial services, financial

United Kingdom and Austria on India-UK Economic and Financial Monday to participate in the Dialogue (13th EFD) is scheduled India-UK Economic and Financial to be held in London, United 13th EFD dialogue for Indian side

During her visit, Sitharaman be co-chaired by the Union pension sectors, FinTech and in domestic currency due to the will participate in 13th Ministerial Minister for Finance and Digital economy, and mobilising withdrawal rush by foreign as round of India-UK Economic & Corporate Affairs and the UK affordable and sustainable

The 13th EFD is a with think tanks, investors, significant bilateral platform UK 13th EFD, Sitharaman will in between the two countries that engage in bilateral meetings with extreme volatility as investors both the United Kingdom and offers opportunities for candid key dignitaries, participate in engagement at the minister-level, investor roundtables and other "Union Minister for officer-level, working groups and meetings with heads of key reciprocal tariffs on multiple Finance & Corporate Affairs Smt. between the respective financial institutions and countries and China's retaliatory Nirmala Sitharaman will embark regulatory bodies in various companies.

regulations, UPI interlinkages, The 13th round of the taxation matters, and illicit financial flows.

The key priorities of the include cooperation in IFSC GIFT The 13th EFD dialogue will City, investment, insurance and climate finance.

On the sidelines of India-

	I		a 1
			Candy
P/H/R	Below 22 m		45100
GUJ	22mm	4.0-6.0	36700
M/M(P)	23mm	4.5-7.0	50500
P/H/R(U)	27mm	3.5-4.9	51600
P/H/R(U)	27mm	3.5-4.9	52300
M/M(P)/SA/TL/	G27mm	3.0-3.4	46500
M/M(P)/SA/TL	27mm	3.5-4.9	50700
P/H/R(U)	28mm	3.5-4.9	53400
M/M(P)ICS-105	28mm	3.7-4.9	53000
SA/TL/K	28mm	3.7-4.9	53300
GUJICS-105	28mm	3.7-4.9	52700
R(L)ICS-105	28mm	3.7-4.9	53500
R(L)ICS-105	29mm	3.7-4.9	53900
M/M(P)ICS-105	29mm	3.7-4.9	54100
SA/TL/K	29mm	3.7-4.9	54200
GUJ ICS-105	29mm	3.7-4.9	53700
M/M(P ICS-105	30mm	3.7-4.9	55300
SA/TL/K/O	30mm	3.7-4.9	55500
M/M(P)ICS-105	31mm	3.7-4.9	56300
SA/TL/K/TN/O	31mm	3.7-4.9	56300
SA/TL/K/TN/O	32mm	3.5-4.9	
M/M(P)ICS-107	34mm	2.8-3.7	73500
K/TNICS-107	34mm	2.8-3.7	78500
M/M(P)ICS-107	35mm	2.8-3.7	76500
K/TNICS-107	35mm	2.8-3.7	81500

U.S. Futures Daily Cotton Market

04 April 2025

Contract	Open*	High	Low	Close *	Settle	Change
May '25	64.60	64.66	60.80	63.33	63.36	-1.44
Jul '25	65.62	65.78	62.05	64.64	64.56	-1.15
Oct '25	67.59	67.59	64.70	66.30	66.41	-1.20
Dec '25	67.45	67.85	64.24	66.01	66.16	-1.39
Mar '26	68.80	69.01	65.56	67.30	67.39	-1.35
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* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period Cotlook 'A' Index : 79.60

Reserve Bank MPC starts deliberations amid expectations of 25 bps rate cut

MUMBAI, APR. 07-(PTI)

policy review amid expectations of a 25 bps cut in key interest rates in shifting its policy stance and secondly because this confluence in the backdrop of moderating inflation and the need to stimulate may not last long," Chaudhuri said. growth as Trump tariffs pose severe challenges to the global economy.

(MPC) headed by Governor Sanjay Malhotra will be announced on financial inclusion and drive growth. Wednesday.

to 6.25 per cent. It was the first reduction since May 2020 and the first revision after two-and-a-half years.

announce another rate cut of 25 bps this week.

significant headwinds due to non-linear yet intersecting trilemma of trade-related tariff barriers, rapid currency swings and fractured capital flows, with no country being immune to the disruptions.

It further said the trajectory of rate action by central banks, while being accommodative, may remain fuzzy.

"We expect a 25-basis point rate cut in April 2025 policy. with 2 successive rate cuts over February and April 2025. With an intervening gap in June 2025, the second round of rate cuts could start from August 2025," said the research report from the State Bank expected to reduce India's GDP growth for FY 2025-26 by 20–40 of India's Economic Research Department – 'Prelude to MPC Meeting: April 7-9, 2025'.

Debopam Chaudhuri, Chief Economist, Piramal Group, said it is one of the rare occasions when a confluence of declining US interest rates, stronger rupee and domestic inflation dipping below the target level is emerging.

'The RBI should make most of this opportunity and deliver a The Reserve Bank on Monday started its bi-monthly monetary 50 bps cut in the upcoming meeting, firstly to make up for the delay

Shikhar Aggarwal, Chairman, BLS E-Services, said that as the RBI prepares to announce its upcoming monetary policy, the assisted The decision of the six-member Monetary Policy Committee banking service industry is eagerly awaiting measures that will boost

'We expect the RBI to introduce policies that will enhance the In February, the MPC slashed the reported by 25 basis points reach and accessibility of assisted banking services, particularly in rural and semi-urban areas. A reduction in key lending rates would also be a welcome move, as it would increase the affordability of Experts are of the opinion that RBI's rate-setting panel will banking services for the underserved segments," Aggarwal said.

Ashish Gupta, CEO, Fretbox, said the industry is hoping to A research report of SBI said the global growth is likely to face see a continued easing of monetary policy, with a possible reduction in interest rates to stimulate borrowing and spending.

> 'We also expect the RBI to announce measures to improve liquidity in the financial system, which would be beneficial for startups like ours that rely on access to capital to drive growth," Gupta said.

Bajaj Broking Research said economists expect another 25 Cumulative rate cut over the cycle could be at least 100 basis points, basis point cut to support growth, especially given recent external pressures.

> The US imposed a 26 per cent tariff on Indian imports and is basis points, potentially lowering it to around 6.1 per cent from the RBI's earlier forecast of 6.7 per cent.

> This may push the RBI toward further rate cuts to counter economic strain, Bajaj Broking Research said.

> Besides the Governor, the MPC has two senior central bank officials and three persons appointed by the government.