

Grasim unveils Reviva-M Unit - A New Era of Sustainable Fibre Production

By Mohit Sharma

NAGDA, APR. 08—

In a significant stride toward circularity and environmental responsibility, Grasim Industries Limited, a flagship company of the Aditya Birla Group, inaugurated its Reviva-M unit today at its Nagda plant. This state-of-the-art facility marks a pivotal shift in sustainable textile production, with the capability to process 15 tonnes of fibre per day, derived from post-consumer textile waste.

At the core of Reviva-M is an ambition to close the loop on textile waste. The unit mechanically processes discarded consumer textiles into high-quality fibres that are biodegradable, ecological, and natural—setting a benchmark for responsible manufacturing not only in India but globally.

“This is the first plant of its kind in India and the world. We are proud to bring it to life at our Nagda facility, which already houses some of our most advanced lines including lyocell, viscose, and over 50 dope-dyed colours,” said Mr. Murugan Thenkondar, President – Marketing and Global Head – Business Development, Grasim Industries Limited.

science—it’s a move toward redefining the future of fashion and fabric and is a stepping stone and a huge impetus for growth” exclaimed Mr. Murugan

The Reviva-M unit is equipped with top-of-the-line machinery,



Mr. Murugan Thenkondar, President – Marketing and Global Head Business Development, Grasim Industries Ltd., inaugurating the Reviva-M unit

including openers and mixers from LMW and other global leaders, enabling precise fibre customization. With its integration into the existing manufacturing ecosystem at Nagda, Grasim can now offer a wide range of solutions to environmentally conscious consumers across the globe, informed Mr. Shantanu Kulkarni, President & Unit Head - Nagda Plant, Grasim Industries Limited.

Highlighting the unit's operational priorities, Mr. Shantanu Kulkarni opined “Our mission is clear: we want to operate this unit at full efficiency while delivering industry-defining quality. We're adopting world-class safety and environmental standards, and with Reviva-M, we're taking a small but important step toward sustainable manufacturing.”

He added, “This unit is a testament to our commitment to responsible production. We are rethinking how textiles are made—recycling and reusing textile waste instead of letting it go to landfills. It is a powerful way to conserve natural resources, and at the same time, create a fibre that meets the needs of today’s discerning and eco-conscious consumers”

“We are not just making fibre,” Mr. Murugan concluded, “we are making a difference.”



Mr. Shantanu Kulkarni, President & Unit Head - Nagda Plant, Grasim Ind. Ltd., commencing the production of Reviva-M unit.

“Reviva-M allows us to create sustainable blends that are not only beautiful but also purpose-driven. It is certified by GRS and offers a highly biodegradable alternative to conventional fibres. In a way, it gives waste a second life—converting waste to value,” he added.

“As the world grapples with mounting textile waste and resource scarcity, initiatives like Reviva-M stand out as essential solutions. Sustainability isn’t just a trend now- it’s becoming a priority and for Grasim, this is not just an innovation in material

Global textile industry struggled but kept resilient optimism in March 2025: ITMF

By Our Staff Reporter

MUMBAI, APR. 08—

After a slow but steady recovery since November 2023, the global business situation in the textile industry has slightly deteriorated in March 2025, according to the Global Textile Industry Survey (GTIS) for March 2025 released by International Textile Manufacturers Federation (ITMF).

This ITMF survey, conducted regularly across all key regions and segments of the textile value chain, revealed a complex picture of a deteriorated business situation, cautious optimism, regional divergence, and ongoing structural challenges.

While East Asia and North & Central America reported modest improvements, they remain at rather low levels. Garment producers continued to show the most stable performance across the value chain. Despite the current challenges, expectations for the 4th quarter of 2025 remained positive. Optimism was highest in Africa and the Americas, while East Asia stood out with a more pessimistic outlook. Producers of garments, fibers, and finished fabrics were the most hopeful, in contrast to technical and home textiles, where expectations remained subdued.

The prior recovery in order intake had also lost momentum, with declines in East Asia and Europe, while South-East Asia remained relatively stable. Garment producers continued to outperform other segments in maintaining order levels. Order backlogs slightly

Continued on Page 3

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RELIANCE

RIL - PSF

0.8 Semi Dull	104-25
1.0 Semi Dull	101-50
1.2 Semi Dull	100-75
1.4 Semi Dull	100-00
2.0 Semi Dull	100-00
1.2 Super HT Brt	106-00
1.2 S HT (OW)	109-75
1.2 Opt. White	105-75
1.2 Super Black	111-25
1.4 Super Black	110-25
2.0 Semi Dull Tow	135-50
2.0 TBL TOW	147-50
2.0 Super Blk Tow	150-50
2.0/2.5 TBL	103-25

RIL - POY

Basic Price per Kg.
(Plus GST Extra)

126/34 SD	95-50
122/72 SD	96-50
250/48 SD	92-50
51/14 SD	115-00
160/72 Brt	96-25
235/72 Brt	93-25

RIL - PTY

Ex-Factory

Basic Prices
(Freight and
GST Extra)

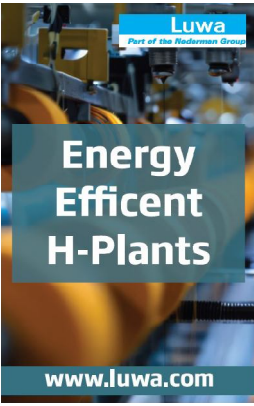
75/34 SD HIM	116-25
75/34 SD NIM	112-00
155/48 SD HIM	109-25
155/48 SD NIM	107-00
81/72 FD HIM	129-25
81/72 CD IM	147-00
75/108 SD IM	123-50

RIL - FDY

Carton Ex-Factory

Basic Prices
(Freight and
GST Extra)

70/36 SD	107-00
50/24 SD	114-00
50/36 Brt	115-00
75/36 Brt	106-00
150/48 Brt	100-00




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PTA	\$ 560
MEG	\$ 497



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SEMI DULL	80/72/2 FD ROTO 124
PRODUCT	CATONIC
80/108/MICRO	124
80/72/ROTO	114
75/72/SD ROTO	114
75/36 HIM	113
75/36 NIM	110
150/108/SIM	106
150/48 NIM	103
150/48/2 ROTO	107
150/48/ROTO	107
320/72/LIM	103
320/72/ROTO	104
FULLDULL	75/36 DDB NIM 115
PRODUCT	150/48/DDB HIM 112
	150/48/DDB NIM 108
80/72/FD ROTO	300/96/DDB HIM 109
	#

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RSWM

1/30 PV 65/35	172-00
1/30 PC 48/52 (Combed/Hos)	202-00
1/30 POLY 100%	157-00
1/30 VSICOSE Kharach	210-00
1/30 Combed Cotton 100% (Hos)	257-00
2/30 PV 65/35	188-00
2/40 PV 65/35	211-00
2/30 PV 65/35 Dyed	225-00

Ex Mill Price in Rs./Kg., GST and Freight is additional

Pashupati Polytex

Recycled PSF

Rates in Rs. (Ex Factory)

1.4 DN off white Medium Tenacity	Rs. 77/-
3.& 6 DN off white	Rs. 77/-
15. DN off white	Rs. 77/-
1.4.DN Black	Rs.73/-
3 & 6 DN Black	Rs.72/-
15. DN Black	Rs.72/-
40 & 70 DN Black	Rs.72/-
3 & 6 DN super white (Polypropylene)	Rs.130/-
Black Premium polypropylene	Rs.140/-.

Domestic cotton yarn prices in Rs. per kg.

Ne 20/1 Carded Hosiery Yarn	219.00	Ne 30/2 Carded Hosiery Yarn	253.00
Ne 20/1 Combed Hosiery Yarn	231.00	Ne 32/2 Combed Knitting Yarn	277.00
Ne 21/1 Carded Weaving Yarn	219.00	Ne 32/2 Carded Hosiery Yarn	258.00
Ne 26/1 Combed Hosiery Yarn	238.00	Ne 40/2 Combed Hosiery Yarn	303.00
Ne 30/1 Carded Hosiery Yarn	232.00	Ne 30/1 Combed Compact Wvg Yarn	256.00
Ne 30/1 Combed Hosiery Yarn	245.00	Ne 40/1 Combed Compact Wvg Yarn	278.00
Ne 32/1 Carded Weaving Yarn	236.00	Ne 50/1 Combed Compact Wvg Yarn	318.00
Ne 34/1 Combed Hosiery Yarn	257.00	Ne 16/1 Open End Yarn	169.00
Ne 40/1 Combed Hosiery Yarn	270.00	Ne 21/1 Open End Yarn	179.00
Ne 40/1 Carded Weaving Yarn	248.00	Ne 24/1 Open End Yarn	205.00

KINGDOM | TEXVENTURES

100% LINEN Yarns (Rs. per Kg.)		36NM/60LEA SB LF	Rs. 2300/kg
26NM/44LEA SB LF	Rs. 1,175/kg	39NM/66LEA SB LF	Rs. 2500/kg
36NM/60LEA SB LF	Rs. 1,625/kg	SB - SEMI BLEACH	
39NM/66LEA SB LF	Rs. 1,800/kg	LF - LONG FIBER	
43NM/73LEA SB LF	Rs. 2,100/kg		
50NM/83LEA SB LF	Rs. 2,690/kg	LINCELL (Lyocell/Linen 60/40)	
60NM/100LEA SB LF	Rs. 4,500/kg	9's/ 25LEA SB	Rs. 500/kg
75NM/125LEA SB LF	Rs. 6,900/kg	14's/40LEA SB	Rs. 540/kg
90NM/150LEA NAT LF	Rs. 9,000/kg	21's/60LEA SB	Rs. 560/kg
		24's/70LEA SB	Rs. 625/kg
100% HEMP YARNS		28's/80LEA SB	Rs. 725/kg
15NM/25LEA SB LF	Rs. 1275/kg	36's/100LEA SB	Rs. 925/kg
26NM/44LEA SB LF	Rs. 1800/kg	EX-BHIWANDI	

Cotton Yarn Prices : Prices FOB Indian Port / LC at Sight per kg.

NNe 20/1 Carded Hosiery Yarn	USD 2.48	Ne 30/2 Carded Hosiery Yarn	USD 2.87
Ne 20/1 Combed Hosiery Yarn	USD 2.62	Ne 32/2 Combed Knitting Yarn	USD 3.14
Ne 21/1 Carded Weaving Yarn	USD 2.48	Ne 32/2 Carded Hosiery Yarn	USD 2.93
Ne 26/1 Combed Hosiery Yarn	USD 2.70	Ne 40/2 Combed Hosiery Yarn	USD 3.44
Ne 30/1 Carded Hosiery Yarn	USD 2.63	Ne 30/1 Combed Com Wvg Yarn	USD 2.90
Ne 30/1 Combed Hosiery Yarn	USD 2.78	Ne 40/1 Combed Comt Wvg Yarn	USD 3.15
Ne 32/1 Carded Weaving Yarn	USD 2.68	Ne 50/1 Combed Comp Wvg Yarn	USD 3.61
Ne 34/1 Combed Hosiery Yarn	USD 2.92	Ne 16/1 Open End Yarn	USD 1.92
Ne 40/1 Combed Hosiery Yarn	USD 3.06	Ne 21/1 Open End Yarn	USD 2.03
Ne 40/1 Carded Weaving Yarn	USD 2.81	Ne 24/1 Open End Yarn	USD 2.33

COTTON CORPORATION OF INDIA

Branch	Variety	Parameters	Price
		Staple Length Micronairee	Rs. per Candy
Akola	BB MOD	30	3.5-4.3 56100
Akola	BB SPL MOD	29	3.6-4.8 55700
Akola	H4- MOD	29	3.6-4.8 55300
Aurangabad	BB MOD-Kasturi	29	3.7-4.5 56900
Aurangabad	BB MOD	30	3.5-4.3 56100
Aurangabad	BB SPL MOD	29	3.6-4.8 55700
Aurangabad	H4- MOD	29	3.6-4.7 55300
Indore	H4 MOD	28	3.5-4.7 55300
Ahmedabad	S6 SUP	28	3.6-4.8 55600
Rajkot	S6 SUP	28	3.6-4.8 55600
Bathinda	J34 DR	27	3.8-4.8 54800
Sirsa	J34 DR	27.5+	4.0-4.8 55100
Sirsa	J34 DR	27	3.8-4.8 54800
Adilabad	BB MOD-Kasturi	29	3.7-4.5 56900
Adilabad	BB MOD	30	3.7-4.5 56100
Adilabad	BB MOD	29	3.5-4.5 55700
Adilabad	MECH MOD	29	3.5-4.7 55300
Warangal	BB MOD-Kasturi	29	3.7-4.5 56900
Warangal	BB MOD	30	3.5-4.5 56100
Warangal	BB SPL MOD	29	3.6-4.8 55700
Warangal	MECH MOD	28	3.5-4.7 55300
Mahabubnagar	BB MOD-Kasturi	29	3.7-4.5 56900
Mahabubnagar	BB MOD	30	3.5-4.5 56100

VASANTHA INDUSTRIES

SINGLE YARN COUNTS			
NE 30sKCW	CARDED COMPACT WEAVING YARN		240
NE 30sKCH	CARDED COMPACT HOSIERY YARN		236
NE 32sKCW	CARDED COMPACT WEAVING YARN		242
NE 32sKCH	CARDED COMPACT HOSIERY YARN		240
NE 41sKCW	CARDED COMPACT WEAVING YARN		261
NE 41sKCH	CARDED COMPACT HOSIERY YARN		259
NE 40sCCW	COMBED COMPACT WEAVING YARN		278
NE 40sCCH	COMBED COMPACT HOSIERY YARN		275
NE 30sKC SLUB	CARDED COMPACT SLUB		250
NE 31sKC SLUB	CARDED COMPACT SLUB		251
NE 40sKC SLUB	CARDED COMPACT SLUB		276
NE 21sKC SLUB	CARDED COMPACT SLUB		233
NE 20sKC SLUB	CARDED COMPACT SLUB		231
NE 16sKC SLUB	CARDED COMPACT SLUB		223
NE 2/40sKC ELI	CARDED COMPACT ELI TWIST		229
NE 2/42sKC ELI	CARDED COMPACT ELI TWIST		231
NE 2/100sCC ELI	COMBED COMPACT ELITWIST		391
NE 2/120sCC ELI	COMBED COMPACT ELITWIST		411
NE 1/40sPSF	100% POLYESTER MICRO DENIER		166
NE 1/50sPSF	100% POLYESTER MICRO DENIER		187
NE 1/60sPSF	100% POLYESTER MICRO DENIER		201
NE 1/60sPSF HT	100% POLYESTER MICRO DENIER		263
GASSED MERCERISED COUNTS			
COUNT		HANK	CONE
NE 2/60s CCGM	COMBED COMPACT GASSED MERCERISED	560	630
NE 2/74s CCGM	COMBED COMPACT GASSED MERCERISED	600	675
NE 2/80s CCGM	COMBED COMPACT GASSED MERCERISED	630	720
NE 2/100s CCGM	COMBED COMPACT GASSED MERCERISED	715	825
NE 2/120s CCGM	COMBED COMPACT GASSED MERCERISED	890	1005

PALLAVAA GROUP

(Exmill Price/Kg)

Counts	100% Viscose 12%	100% Lenzing EcoVero 12%	100% Livaeco 12%	Cotton Viscose 52/48 (5%)	100% Lenzing MicroModal 12%	Cotton/Modal 5%	Supima/ MicroModal 5%	100% Bamboo 12%	Cot Poly 5%	Poly/Cot LLT 12%	Tencel (12%)	Tencel LF/Cot 5%	100% Birla MM 12%	100% Poly 12%	PV 65/35 12%				
	RING LLT	RING LLT	LLT	RING	RING LLT	52/48 60/40	52/48	RING	60/40	65/35	STD	LF	48/52	RING LLT	LLT				
20/1-	215	196	240	240	227	245	370	370	315	310	230	225	200	290	335	335	345	160	177
24/1-	220	202	245	245	232	250	375	375	320	315	235	230	205	295	340	340	350	165	183
30/1-	225	207	250	250	237	255	380	380	325	320	240	235	210	300	345	350	345	170	187
34/1-	235	217	260	260	247	265	390	390	335	330	250	245	220	310	355	360	365	180	197
40/1-	255	237	280	280	267	285	410	410	355	350	270	265	240	330	375	380	385	200	217

SLUB:

"(Dia – 2.5; Slub length 4 to 5 cm;" Slub/meter –

2.1)	30/1+	15
20/1+	34/1+	20
	40/1+	25
24/1+	15	"Below 30s not available"

SIRO COMPACT

"KNITTED Fabrics available in the following Dia and Gauge. Spandex Attachment is also available. (100% Fabric Inspection)"

34" RIB TUB	34" RIB O/W	30" SJ O/W	32" SJ O/W	34" SJ O/W
18	24	24, 28	26, 28	24, 26, 28

KENNIGTON INDUSTRIES

Price in Rs. per Kg. - Ex- Bhiwandi	
20/1 Poly Ring Spun Virgin	134+GST
24/1 Poly Ring Spun Virgin	138+GST
30/1 Poly Ring Spun Virgin Knitting/ Waterjet	145+GST
Dunia Tex Indonesia	
30/1 Poly Ring Spun Virgin Knitting Dunia Tex	146+GST
Indonesia - Ex-Ludhiana	
40/1 Poly Ring Spun Virgin Weaving	158+GST
Dunia Tex Indonesia	
40/1 Poly Ring Spun Virgin Indonesia	161+GST
(Waterjet/ Knitting	
40/1 Poly Siro Compact	190+GST
50/1 Poly Siro Compact	215+Gst
27/1 Poly Tiger Slub	156+GST
27/1 Poly Lousiana 45 Kg.	163+GST
40/1 Poly Magic Lot. 7022	161+GST
40/1 Poly Magic Slub Lot.8022	162+GST
40/1 Poly Micro Magic Lot-803	163++GST
27/1 CP 52/48 ARROW	185+GST
30/1 Viscose Silver Dunia Tex Indonesia	196+GST
30/1 Viscose Vortex Dunia Tex Indonesia	202+GST
30/1 Lyocell Vortex Dunia Tex Indonesia	212+GST
30/1 Viscose Slub	211+GST
40/1 Lyocell Compact	260+GST

Le Merite Exports Limited

Count	FOB (In US\$)	Count	FOB (In US\$)
Ring Carded		Ring Carded TFO	
Ne 16/1 KW	2.54	Ne 20/2 Soft	2.72
Ne 20/1 KW	2.63	Ne 20/2 Hard	2.83
Ne 30/1 KW	2.82	Ne 24/2 Soft	2.98
Ne 30/1 KW BCI	2.84	Ne 30/2 Hard	3.09
Ne 30/1 KH	2.83	Ne 32/2 Soft	3.11
Ne 32/1 KW	2.87	Ne 40/2 Hard	3.32
Ring Combed		Sustainable yarn	
Ne 16/1 CCH	2.71	Ne 16/1 KW NOP	2.94
Ne 20/1 CCH	2.75	Ne 20/1 KW NOP	3.03
Ne 28/1 CCH	2.87	Ne 30/1 KW GRS Pre	3.00
Ne 30/1 CCH BCI	2.92	Ne 30/1 CCH NPOP	3.12
Ne 40/1 CCH BCI	3.26	Ne 40/1 CCH NOP	3.32
Ne 60/1 CCW	3.90	Ne 40/1 CCH NPOP	3.44
Ne 80/1 CCW, 2900+	4.53	Ne 40/1 CCH NOP	3.66

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Quality	Weave	Ex	BCI Rate +GST	Rate
30 Compact x 30 Compact / 124 x 64 - 63"	2/1	86.00	89.00	
40 Compact x 40 Compact/ 120 x 96 - 63"	1/1	87.00	90.00	
50 Compact x 50 Compact/ 132 x 80 - 63"	1/1	78.00	81.00	
STRETCH GREIGE FABRIC				
30 Comp x 20 K Spandex (70d) / 160 x 90 GOL	Dobby	73"	156.00	
40 Comp x 30 Cw Spandex (40d) / 88 x 72 GOL 1/1	74"		89.00	
CUT-CORDUROY GREIGE FABRIC				
40 Comp x 30 Comp / 84 x 130	Corduroy	66"	120.00	
JACQUARD DESIGN GREIGE FABRIC				
50 Comp x 50 Comp / 144 x 94 (On Loom) Jacquard 65"			155.00	
with Name Writing Jacquard Selvedge.				
60 Comp x 60 Comp / 110 x 88	Jacquard	67"	130.00	
with Name Writing Jacquard Selvedge.				

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GUESS India debuts digitally with its new website

By Our Staff Reporter

MUMBAL,APR. 08—

In a milestone moment for the fashion industry across India, GUESS is proud to introduce www.guess.in – the brand's first dedicated e-commerce platform in the country, launched on 14 February 2025. Established in 1981 by the Marciano brothers, who left the south of France in pursuit of the American dream, GUESS has evolved into a truly global lifestyle brand. This launch opens up a world of possibilities for Indian shoppers, offering instant access to the brand's most sought-after collections across men's and women's apparel, accessories, handbags, kids' wear, and luggage.

GUESS India will soon enhance the online shopping experience by introducing its range of signature fragrances, premium watches, designer eyewear, and footwear. This digital flagship store brings together everything that makes GUESS special, creating a seamless connection between the brand and its Indian admirers.

The new website brings everything customers love about shopping with GUESS into a digital format, it adds a channel to their already existing 21 stores in India, making it seamlessly accessible on both phones and laptops. With features like easy browsing, multiple payment options and dedicated customer support on weekdays from 9 AM to 7 PM, along with a customer-friendly 30-day

return window, GUESS ensures a hassle-free shopping experience. Thanks to an extensive delivery network, distance is no longer a barrier between customers and their favorite GUESS pieces.

For decades, GUESS has been more than just a fashion brand – it has been a symbol of timeless style for millions worldwide. Through guess.in GUESS is bridging the gap between its cherished retail stores and the digital world, creating a shopping experience that's both seamless and personal. Whether customers are longtime GUESS enthusiasts or newcomers discovering the collections for the first time, the platform ensures that the perfect piece is just a click away.

Every detail of the guessindia.in experience has been thoughtfully crafted – from gift wrapping options to recyclable packaging. GUESS proudly offers eco-friendly merchandise, including pieces made from organic cotton, recycled materials, and sustainable fabrics, as the brand believes great style and environmental responsibility go hand in hand.

This launch marks just the beginning of the GUESS digital journey in India. Get ready to be a part of something extraordinary as GUESS continues to reinvent the way you experience the brand; one click at a time.

Global kept resilient optimism in March

Continued from Page 1 Col 2 declined to a global average of 2.2 months, with Europe leading due to the strong presence of textile manufacturers. Capacity utilization held firm at 73%, driven by relatively higher rates in Asia. Meanwhile, textile inventories were showing signs of increases, led by yarn producers, while garment makers continued to keep stock levels low amid ongoing market caution.

The survey also revealed that concerns around demand and geopolitics were still growing. Weak demand remained the most pressing issue, cited by 62% of respondents, followed by geopolitical tensions (41%). Although worries over energy and raw material costs had slightly eased, concerns around interest rates and new sustainability regulations were on the rise.

Goodwill April Event to Celebrate Secondhand Style and Sustainable Living With The Ultimate Wardrobe Refresh Workshop

From Tecoya NewsDesk

MUMBAL,APR. 08—

This Earth Month, US-based Goodwill Industries of the Chesapeake is making sustainable fashion more accessible with hands-on workshops designed to help consumers extend the life of their clothing and make eco-conscious choices.

Teaming up with The Laundry Basket LLC, Goodwill will host "Secondhand & Sustainable: The Ultimate Wardrobe Refresh Workshop" on Saturday, April 19, 20205 in the US. These interactive workshops will provide expert advice on stain removal, clothing preservation, upcycling, and sustainable shopping habits—all in honor of Earth Day. Attendees will learn

practical techniques to make their wardrobes last longer while reducing textile waste.

"What we wear and how we care for our clothes has a major impact on the environment, but small changes in our habits can make a big difference," said Lisa Rusyniak, president and CEO of Goodwill Industries of the Chesapeake. "These workshops will inspire people to shop smarter, care for their clothing more sustainably, and embrace secondhand fashion in a fresh new way."

WHATYOU'LLLEARN

Led by The Laundry Basket LLC founder and CEO Hyacinth Tucker, a nationally recognized laundry expert, each workshop will feature four

interactive 30-minute segments:

* The Art of Stain Removal – Best methods for treating tough stains like wine, grease, and ink, along with debunking common laundry myths.

* Clothing Preservation and Longevity – Proper washing, drying, and storage techniques to extend the life of different fabrics and save money.

* Upcycling and Repurposing Fashion – Simple alterations and creative ideas for transforming old clothes into new fashion pieces.

* Eco-Friendly and Sustainable Fashion – Understanding the impact of fast fashion and how to build a more sustainable wardrobe through thrifting.

Will tariffs lead to recession?

Continued from Page 4 Col 6

Business Cycle Dating Committee defines a recession as “a significant decline in economic activity that is spread across the economy and lasts more than a few months.”

The committee considers trends in hiring. It also assesses many other data points, including gauges of income, employment, inflation-adjusted spending, retail sales and factory output. It assigns heavy weight to a measure of inflation-adjusted income that excludes government support payments like Social Security.

Yet the organisation typically doesn't declare a recession until well after one has begun, sometimes as long as a year afterward.

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Pabitra Margherita briefs LS on implementation PM MITRAs

NEWDELHI, APR. 08--

With a view to develop integrated large scale and modern industrial infrastructure facility for the entire value-chain of the textile industry, the Government has approved setting up of 7 (Seven) PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks in Greenfield/Brownfield sites with a scheme outlay of Rs. 4,445 crore for the period 2021-22 to 2027-28. The Government has finalised 7 sites viz. Tamil Nadu (Virudhnagar), Telangana (Warangal), Gujarat (Navsari), Karnataka (Kalaburagi), Madhya Pradesh (Dhar), Uttar Pradesh (Lucknow) and Maharashtra (Amravati) for setting up PM MITRA Parks. Once completed, it is expected that each PM MITRA Park will generate 3 lakh (direct/indirect) employment opportunities.

This information was provided by THE Minister of State for Textiles, Mr. Pabitra Margherita in a written reply to a question in Lok Sabha today.

Mr. Margherita further informed that post approval of sites received by the Government, the selected States/SPVs have started a series of activities on ground including provision of road, water and power, infrastructure till the park gate, preparation of sites and other related infrastructure. Environmental Clearance have been obtained for PM MITRA sites in Gujarat, Uttar Pradesh, Tamil Nadu, Maharashtra and Telangana. In respect of PM MITRA Park at Amravati Maharashtra, tender of infrastructure development for Rs. 111 crore has been finalized and work order issued. The foundation stone of the PM MITRA Park Amravati Maharashtra was laid by the Hon'ble Prime Minister in September 2024. In-principle approval has been accorded to the proposal of the Government of Tamil Nadu and Madhya Pradesh for implementation of PM MITRA Parks by the Government of Tamil Nadu and Madhya Pradesh through their implementing agencies.

The scheme envisages a Development Capital Support (DCS) of 30% of total project cost upto Rs. 500 crore for Greenfield Park and Rs. 200 crore for Brownfield Park subject to scheme guidelines. The scheme also envisages a Competitive Incentive Support (CIS) of upto Rs. 300 crore per park as an incentive to manufacturing units to set up early in the park. The incentive is subject to fulfilment of conditions as outlined in detailed scheme guidelines.

In order to effectively implement the PM MITRA Scheme, MoUs as well as JV agreements have been signed between Government of India and PM MITRA States. Special Purpose Vehicles (SPVs) have been incorporated in all Greenfield PM MITRA Parks with State Governments' holding 51% stake in the SPV and remaining 49% being held by the Government of India.

KEN ENTERPRISES

Quality	Weave	Composition	Ex-Mill Rate/Meter (Excluding GST)
16*12/ 96*57 63"	3/1 TWILL	100% COTTON	106.25
20*20/ 60*60 50" (CD*CD)	1/1 PLAIN	100% COTTON	57.75
20 SLUB*20 SLUB / 56*48 63"	1/1 PLAIN	100% COTTON	67.50
30 VISCOSE*30 VISCOSE / 52*58 63"	DOBBY	100% VISCOSE	47.25
40 VISCOSE*40 VISCOSE / 90*82 63"	DOBBY	100% VISCOSE	65.75
40*40/ 100*80 63"	DOUBLE CLOTH	100% BCI COTTON	68.00
40*40/ 100*80 63"	DOUBLE CLOTH	100% ORGANIC COTTON	76.75
40 SLUB*40 SLUB / 108*106 63"	DOUBLE CLOTH	100% COTTON	92.00
40*40/ 56*44 63"	1/1 PLAIN	100% ORGANIC COTTON	43.50
40*40 SPD X / 96*72 74" RS	1/1 PLAIN	97% COTTON : 3% SPANDEX	89.50
40*40 VISCOSE / 84*64 63"	1/1 PLAIN	58% COTTON : 42% VISCOSE	54.25
50*110 DN NYLON / 128*92 65"	1/1 PLAIN	60% COTTON : 40% NYLON	85.00
50*50/ 88*84 63"	DOUBLE CLOTH	100% ORGANIC COTTON	68.00
60*60/ 160*120 63"	TRIPLE CLOTH	100% COTTON	94.25
60*60/ 92*86 63"	1/1 PLAIN	100% BCI COTTON	57.25
60*60 VISCOSE / 90*80 63"	1/1 PLAIN	53% COTTON : 47% VISCOSE	58.00
80*80 / 124*100 64"	1/1 PLAIN	100% COTTON	76.50
80*80/ 92*86 63"	1/1 PLAIN	100% COTTON	57.50
100*100/ 227*150 63"	4/1 SATIN	100% COTTON	146.00
100*100/ 92*88 63"	1/1 PLAIN	100% COTTON	72.00

North firms up

By Cotton Man

MUMBAI, APR. 08— The cotton prices in the northern region today bounced back on account of good support from the user industry.

	Quality	Rate	Arrival in Bales State Wise
NORTH ZONE (RATES IN MAUND) (1 Maund = 37.324 KG.)			
Punjab	J-34 RG	5550-5590	200
Haryana	J-34 RG	5460-5500	2000
Lower Rajasthan - New in Candy	J-34 28.5 mm	5550-5610	2000
Lower Rajasthan - Old in Candy	J-34 28.5 mm	53500-54000	1000
CENTRAL ZONE (RATES IN CANDY) (1 Candy = 355.6188 KG.)			
Gujarat	V-797 (Kalayan) 22 mm S6 28.5 mm S-6 29.0 mm	36000-36800 53000-53800 54500-54300	20000
Maharashtra	MECH 1 - 29-30 mm MECH 1-30 mm (RD 75) MECH 1-30 mm (RD 75) MCU-5 (Sillod) 31 mm	53200-53700 53500-54000 54000-54500 54500-55000	18000
Madhya Pradesh	MECH-1 29 mm RD 73-74 MECH-1 29 mm RD 74-75 MECH-1 30 mm RD 74-75 DCH-32 33-35 mm	52500-53000 53500-54000 54000-54500 75500-87500	2500
SOUTH ZONE (RATES IN CANDY)			
Andhra Pradesh	Bunny/Brahma (Telangan) 29-30 mm MECH - 1 (Telangan) 29-30 mm MCU-5 (AP) 30 mm	53500-54000 53500-54500 52500-54000	4000
Karnataka	Bunny / BT 29 mm MCU-5 30 mm DCH-32 33-35 mm	53500-54000 53500-54500 -----	1500
TAMILNADU	MCU-5 30 mm Suvin 33-38 mm	54000-54500 -----	500
ORISSA	MCU-5 30 mm	54500-55000	---
Total Arrivals			51,700

Indian Cotton Federation

(Per Candy 2024-25 Crop)			
V-797 (Guj)	36200	MCU-5 (AP)	55800
J-34 (RG) (Punj)	53177	DCH-32 (Karna)	78500
MECH-1/H-4 (MP)	53800	MECH-1 (Maha)	54200
Sankar-6 (Guj)	52800		#

COTTON ASSOCIATION OF INDIA

State	Staple	Mic	Per Candy
P/H/R	Below 22 m	5.0-7.0	45100
GUJ	22mm	4.0-6.0	36800
M/M(P)	23mm	4.5-7.0	50500
P/H/R(U)	27mm	3.5-4.9	51700
P/H/R(U)	27mm	3.5-4.9	52400
M/M(P)/SA/TL/	G27mm	3.0-3.4	46000
M/M(P)/SA/TL	27mm	3.5-4.9	50400
P/H/R(U)	28mm	3.5-4.9	53500
M/M(P)ICS-105	28mm	3.7-4.9	52500
SA/TL/K	28mm	3.7-4.9	52800
GUJICS-105	28mm	3.7-4.9	52400
R(L)ICS-105	28mm	3.7-4.9	53600
R(L)ICS-105	29mm	3.7-4.9	53900
M/M(P)ICS-105	29mm	3.7-4.9	54100
SA/TL/K	29mm	3.7-4.9	54200
GUJICS-105	29mm	3.7-4.9	53700
M/M(P) ICS-105	30mm	3.7-4.9	55300
SA/TL/K/O	30mm	3.7-4.9	55500
M/M(P)ICS-105	31mm	3.7-4.9	56300
SA/TL/K/TN/O	31mm	3.7-4.9	56300
SA/TL/K/TN/O	32mm	3.5-4.9	-----
M/M(P)ICS-107	34mm	2.8-3.7	73500
K/TNICS-107	34mm	2.8-3.7	78500
M/M(P)ICS-107	35mm	2.8-3.7	76000
K/TNICS-107	35mm	2.8-3.7	81500

U.S. Futures Daily Cotton Market

07 April 2025						
Contract	Open*	High	Low	Close *	Settle	Change
May '25	62.22	66.15	61.81	66.08	65.99	+2.63
Jul '25	63.80	66.99	63.06	66.78	66.89	+2.33
Oct '25	65.35	68.38	65.35	68.18	68.69	+2.28
Dec '25	65.30	68.31	65.04	68.26	68.23	+2.07
Mar '26	66.31	69.37	66.30	69.37	69.37	+1.98

* Open and Close prices reflect the first and last trade in the market and do not correlate to any opening or closing period
Cotlook 'A' Index : 76.70

Garment workers cannot be made to pay the price for Trump’s tariff war

MUMBAI, APR. 08— On 2 April, the Trump administration announced hefty trade tariffs to be imposed on countries around the world. The high percentages imposed on US imports from garment producing countries such as Cambodia, Bangladesh, Sri Lanka, Indonesia, Lesotho, and Vietnam mean that garment production will be heavily affected by these measures. The Clean Clothes Campaign network calls upon US and global garment companies to ensure that the costs for these new policies are not offloaded on those that can least afford it, the workers, and instead to absorb costs themselves rather than pushing them down the supply chain.

All companies across the garment supply chain should ensure not to repeat the mistakes of the Covid pandemic, when global garment companies’ knee-jerk responses to adversity solely prioritised the company’s profitability and financially devastated millions of workers already employed on poverty wages. In many of the countries where high tariffs have been announced, such as Cambodia, Sri Lanka and Bangladesh, workers are already paid on below-subsistence levels and have no savings to fall back on. Any renewed attempt of companies offload costs on workers by lowering prices paid for products, cutting wages, increasing unpaid overtime or endangering jobs by relocating production, will leave workers cutting meals and increasing their debts.

The garment sectors in these countries are dominated by major cash-rich US or globally active companies such as Victoria’s Secret (2024 revenue 6.2 billion USD), Levi’s (6.4 billion USD), PVH (Calvin Klein) (8.7 billion USD), Gap (15.1 billion USD) or Nike (51.4 billion USD). Additionally many factories in affected countries are owned by wealthy factory groups operating throughout South and South East Asia, such as the Sri Lanka based but globally active Mas Holdings worth close to 800 million USD. Any additional costs caused by the US tariff policy should be absorbed by these companies rather than offloaded further down the supply chain.

Already, the first signs of the reflex to offload costs down the

supply chain and to misuse the situation to cut costs and roll back labour rights have been visible. Brands at the top of supply chains, such as Gap, Walmart and Levi’s have reportedly already started to demand reduced pricing or urged suppliers to carry the burden of the tariffs in its entirety. As current pricing is already insufficient to guarantee workers living wages and decent working conditions, it is clear where the price for such forced discounts eventually will be paid: by the workers.

Also employer federations in several garment producing have already started threatening with repercussions, and fallen into the trap of fostering regional competition. Under threat that jobs will be relocating to other countries less affected by the tariffs, cuts on wages and increased working hours are suggested. It is important that workers in garment producing countries stand together in a shared approach to address this issue.

Several countries affected by the tariffs, such as Cambodia, Sri Lanka, and Indonesia, have started to reach out to the Trump government to negotiate better terms. In Sri Lanka, a committee was already formed, but with only employers and government representatives in its ranks. It is paramount that garment worker unions, as the prime representatives of those potentially most affected by the measures, have a seat at the table, especially where garment factory employers are already part of the discussion.

Following the experiences during the Covid-19 pandemic, during which workers around the world lost jobs or were not paid their full wages because of the choices of companies higher up in the supply chain, trust of workers and their unions in companies and employers to prioritise their well-being is understandably low. An union-backed guarantee fund proposal to ensure workers are compensated if they lose their jobs in times of crisis has thus far been rejected by brands. It is paramount that this time around, workers already surviving on poverty wages are not footing the bill for massively profitable companies and that they have a seat at the table wherever major decisions are made.

Will tariffs lead to recession? Here's how to know if we're in one

By Christopher Rugaberap, Economics Writer

WASHINGTON, APR. 08-(AP) President Donald Trump's sharp tariff hikes last week have sent the stock market into a tailspin, raised alarm bells among Wall Street executives, and heightened many economists' worries that the US could tip into recession.

The tariffs, set to take effect Wednesday, include a 10 per cent blanket duty on nearly all countries and additional import taxes on 60 nations. The increases are so large and are taking effect so rapidly that they are likely to be disruptive to the economy, economists say, even if they are partially rolled back through negotiations in the coming weeks or months.

Economists at Goldman Sachs have raised their assessment of the odds the US will experience a recession — where the economy shrinks and unemployment rises — to 45 per cent, from 35 per cent last week.

And even that forecast assumes many of the duties are negotiated away or reduced. If not, “we expect to change our forecast to a recession,” Jan Hatzius, Goldman's chief economist, and his colleagues said in an analyst note.

Other economists are raising similar alarms, with JPMorgan putting the odds of a recession at 60 per cent and projecting inflation will reach 4.4 per cent by the end of this year, up from 2.8 per cent currently.

Should the tariffs remain in place for an extended period, they will likely raise costs and uncertainty for businesses, which could reduce their willingness to hire, invest in new equipment or software, or expand into new markets. Americans could cut back on their spending in the face of higher prices. The economy could start to shrink, after expanding 2.8 per cent in 2024.

So far, most measures of the economy, such as job gains, remain solid. Employers added more jobs than expected in March, the government reported last week, and layoffs remain historically low.

Still, surveys show consumers and businesses are increasingly worried about the economic outlook. What everyone from Wall Street investors to economists to officials at the Federal Reserve will be watching closely is whether those concerns lead to a downturn.

Here are some questions and answers about recessions:

Are there any signs a recession is imminent?

Not yet. But one development that has sparked widespread fear is a real-time economy tracker maintained by the Federal Reserve's Atlanta branch. It now indicates that the economy could shrink by 0.8 per cent at an annual rate in the first three months of this year, down from 2.4 per cent in last year's final quarter.

The Atlanta Fed's tracker is not technically a forecast but instead a running tally that is updated as economic data is released.

Typically, a recession occurs when some short of shock hits the economy, such as the pandemic in 2020, or the bursting of the housing bubble in 2007. It's not yet clear that tariffs will have a large enough impact to knock the economy into reverse.

But economists at Wells Fargo, in a note on Friday, calculated that the average US tariff would jump tenfold to about 23 per cent when all the duties are in place, the highest since 1908.

Such a shift “practically overnight will throw sand in the gears of global supply chains in ways that we have not seen since the pandemic and perhaps since World War II,” Shannon Grein, an economist at Wells Fargo, wrote.

What are Trump and his officials saying?

On Sunday, Trump told reporters that “sometimes you have to

take medicine to fix something.” Yet Treasury Secretary Scott Bessent on the same day said “there doesn’t have to be a recession” and that the administration is focused on “building the long-term economic fundamentals for prosperity.”

What signals would suggest that a recession has begun?

The clearest signal would be a steady rise in job losses and a surge in unemployment. The government’s weekly report on the number of people seeking unemployment benefits, which is released every Thursday, is being closely watched for signs of rising layoffs. So far, applications for aid remain quite low by historical standards.

Torsten Slok, chief economist for Apollo, an asset management firm, is watching a range of real-time data and sees some signs the economy is weakening. The number of people filing for bankruptcy has risen, while visits to Las Vegas have declined a bit. Weekly visits to movie theatres this year are below their levels in recent years, he said.

What other factors besides tariffs could slow the economy?

The Trump administration is plowing ahead with widespread job cuts in federal agencies, such as the Department of Health and Human Services, and says it will cut government spending. Both could weigh on the economy, at least in the short run.

And even if some of the tariffs imposed April 2 are pulled back or reduced, the uncertainty surrounding the Trump administration's trade policies are likely to discourage spending by businesses or consumers.

It's unclear, for example, whether companies will build more factories in the US — as the tariffs are intended to encourage — if they don't know how long the tariffs will last.

Another factor could be overseas boycotts of US goods and travel. Slok has noted that airline bookings data point to a 70 per cent drop in trips from Canada to the US in the next six months. While the effect on the overall economy is likely to be minor, Goldman Sachs estimates such changes could shave 0.2 percentage points off growth this year.

How might the Federal Reserve respond?

Many economists now expect the Fed will cut their key interest rate at their meeting in June and implement at least three reductions this year.

But the Fed is in a difficult position: With inflation seemingly stuck above its target of 2 per cent, even before the tariffs take effect, the central bank would typically want to keep borrowing costs high to slow spending and cool inflation.

Yet if tariffs weaken the economy and lead to job losses, the Fed would normally slash its key rate to stimulate borrowing and spending. Since tariffs could worsen inflation, however, it is unlikely to do so until there are clear signs of a sharp economic slowdown.

“They can't really be proactive here because they do have inflation to worry about,” said Gennadiy Goldberg, head of US rates strategy at TD Securities. “What we’re looking at is a Fed that is going to be stuck between a rock and a hard place.”

On Friday, Chair Jerome Powell said the tariffs could worsen inflation and added that the Fed's main obligation was to keep prices in check. His comments suggested the Fed will likely stay on the sidelines at its next meeting in May.

Who decides when a recession has started?

Recessions are officially declared by the obscure-sounding National Bureau of Economic Research, a group of economists whose

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