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[3. Summary Article: Outlook on the Egyptian Textile Industry](#) Page 3

Experts are optimistic about the future of the Egyptian Textile industry. The real Egyptian GDP is expected to grow by 5% in 2018 and gradually increase to 5.8% by 2020. Euromonitor forecasts an annual growth rate of the retail value RSP of the Egyptian apparel and footwear industry around 6% between 2018 and 2022.

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Almost 130 participants from the 5 continents gathered in Zurich to discuss the evolution of the textile machinery industry and learn about the last shipments statistics by the ITMF.

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