

**Table of Contents****Editorial** **Page 2****4th ITMF-Survey about the Impact of COVID-19 on the Global Textile Industry** **Page 3**

On a global scale, current orders continue to be down by more than -40% on average and companies worldwide are expecting a -32% drop in turnover on average. Most companies are expecting to reach pre-crisis levels in the 1st or 2nd quarter 2021.

**The Global Textile Industry Will Be Different after the Corona-Crisis** **Page 7**

The future textile supply chains will be less concentrated and more regional, thus more robust compared to pre-crisis conditions but less efficient and more expensive.

**A New Vision for Standard Payment and Terms Practices** **Page 13**

Better Buying's special report of June 2020 calls for the collective discovery of a "new normal" for payment and terms practices that addresses economic, social, and environmental sustainability in the broader apparel, footwear, and household textiles industry.

**Worldwide Consumption Starts Adapting to the "New Normal"** **Page 14**

The latest McKinsey survey on consumption behaviors shows that consumers expect long-lasting effects of the COVID-19 crisis and their optimism about the aftermath of the crisis has declined in the last 2 months

**Monthly Chart Update** **Page 17**