Many textile manufacturers take advantage of the warm summer period to slow down a bit and prepare a fresh start into a new business year.

For those who enjoy a refreshment in a quiet place – and for those who work their way through the summer 2021 – we have gathered 5 insightful articles in the sections “Report: The 9th ITMF Corona-Survey” and “Partner articles”.

Articles 1 and 2 show that optimism is replacing gloomy attitudes throughout the textile industry, but disparities exist between regions and segments. Article 3 teaches us about key success factors in the management of a cyclic business, a knowledge of particular importance in the aftermaths of a pandemic. Article 4 is a concrete example of actions taken by a textile association (Abit of Brazil) to develop “efficient and synergistic production networks” and thus, positively reshape the manufacturing environment in its surroundings. Article 5 concludes by explaining that the resilience of the textile industry has proven to be greater than pandemic pressures.

Please don’t miss our partner news and the first ever installment of “Job vacancies”!

Olivier Zieschank
director, ITMF

EXECUTIVE SUMMARIES

Article 1: Western upstream companies in a relatively good business situation

Results of the 9th ITMF Corona-Survey: In July 2021, a relatively majority of 43% of companies in the global textile value chain sees their business as “satisfactory”, 31% as “good” and 26% as “poor”. Compared to May 2021 the business situation has deteriorated slightly but on a high level.

> read more (for member only)
EXECUTIVE SUMMARIES

Article 2: Business optimism in 6 months’ time remains high

Results of the 9th ITMF Corona-Survey: In July 2021 the business expectations in six months’ time remain very optimistic. 51% of companies expect a "more favourable" business (compared to 57% in May 2021). 33% anticipate business to remain unchanged and only 16% are expecting that business will be "less favourable". East Asia is an exception.

> read more (for member only)

Article 3: Management of a cyclic business

Key success factors in the management of a cyclic business are to distinguish the cyclic changes from the fundamental changes and to work with small fix and large variable structures

> read more (for member only)

Article 4: Abit’s recommendation for improved payment & delivery terms

The Corona-pandemic revealed the unbalanced relationship between buyers and suppliers. Brazil’s Abit has worked out a set of recommendations for improved payment and delivery terms. These are now discussed with Abvtex, Brazil’s retailers/brands association.

> read more (for member only)

Article 5: Has the textile & apparel industry pulled off the ‘V-shaped’ recovery?

Analysts and industry observers feared that the industry would inevitably nose-dive, and the resulting value destruction will push the industry back by years. But the textile industry’s resilience has proved to be greater than pandemic pressures.

> read more (for member only)
Partner news

36th International Cotton Conference Bremen: Call for Papers

The Bremen conference is a unique meeting opportunity for people from ALL sectors of the cotton business and from all continents. You are invited to submit proposals for topics and speakers through their Call for Papers. Deadline: September 12th

Innovate: Textile Innovation Week 2021 by WTin

Innovate: Textile Innovation Week will showcase cutting edge innovation from global technology OEMS to technical textile producers. Through their first global Summit they will offer strategic level knowledge into how the macro environment will influence industry transformation over the next five years.

The virtual event will welcome over 10,000 innovators from throughout the textile value chain.

Job Vacancies

Plant Production Director - COO

Talisman is looking for an experienced expat production director for their new, state-of-the-art, eco-friendly, synthetic knitted textile plant of 35 metric tons/day to be commissioned by July 2022 in Chittagong, Bangladesh.