

## ITMF Annual Conference 2018

### Elections to the Board for the term 2018-2020

#### **Mr. Kihak Sung (Korea Rep.) was elected as new ITMF President**

On September 8, 2018 during the Annual Conference 2018 of the International Textile Manufacturers Federation (ITMF) in Nairobi/Kenya, the Committee of Management of the Federation elected the members of the Board for the period 2018-2020.

**Mr. Kihak Sung** (Korea Rep.) was unanimously elected as the new President of the Federation (see attached CV).

**Mr. Ruizhe Sun** (China) and **Mr. K.V. Srinivasan** (India) were elected as Vice Presidents of the Federation.

**Mr. Heinz Michel** (Switzerland) was elected as the new Treasurer.

**Mr. Loek de Vries** (The Netherlands) and **Mr. Rafael Cervone** (Brazil) were re-elected as Board Members.

The Committee of Management elected **Mr. Mohammad Kassem** (Egypt), **Mr. Juan Parès** (Spain) and **Mrs. Michelle Tjokrosaputro** (Indonesia) as new Board Members.

**Mr. Peter Gnägi** (Switzerland), **Mr. Andrew Macdonald** (Brazil), **Mr. John Cheh** (Hong -Kong, China) and **Mr. Muharrem Kayhan** (Turkey) were co-opted as Board Members.

**Mr. Jaswinder Bedi** (Kenya) was appointed Honorary Life Member of the Federation in recognition of his outstanding contribution to the Federation as Vice President (2012-2016) and ITMF President (2016-2018).

Nairobi/Kenya, September 2018

## **Kihak Sung**



Born on July 8, 1947, in Korea

### **Education**

- 1970 International Economics, Seoul National University  
Bachelor of Arts
- 2011 Honorary Doctorate of Business Administration,  
Hallym University

### **Professional Experience**

- 1974-1984 Founder & Partner, Youngone Corporation
- 1984-Present Chairman/CEO, Youngone Corporation
- 1992-Present Chairman/CEO, Youngone Outdoor Corporation
- 2008-Present Member of International Advisory Council,  
Brookings Institution
- 2014-Present Chairman, Korea Federation of Textile  
Industries

**Youngone Corporation** is a publicly listed Korea-based company (market cap of US\$ 2.2 billion) engaged in the manufacture of a wide range of sports & outdoor clothing, shoes and relative goods. Youngone supplies high-end products to the markets of North America, Europe and Asia (annual consolidated sales excess of US\$ 2.0 billion) and owns facilities in Bangladesh, Vietnam, China and El Salvador (hiring over 70,000 local employees). Also the Company distributes its products within Korean domestic market recognized as the top outdoor brand in Korea.

**The Korea Federation of Textile Industries (KOFOTI)** is the national federation of all textile-related industries, with 27 textile industrial associations. It is a non-profit organization whose main duty is supporting and promoting the development of Korea's textile industry.